



**D A Kamat & Co**  
Company Secretaries

Website: [csdakamat.com](http://csdakamat.com)

To,  
The Board of Directors

**Arihant Superstructures Limited**  
"Arihant Aura" 25th Floor, B-Wing,  
Plot No.13/1, TTC Industrial Area,  
Thane Belapur Road, Turbhe,  
Navi Mumbai Thane MH 400705

**Kind Attn: Mr. Manoj Dhondge Company Secretary and Compliance Officer**

**Subject: Annual Secretarial Compliance Report for the financial year 2024-25**

Dear Sirs,

We have been engaged by **Arihant Superstructures Limited** (hereinafter referred to as the 'Company' or 'the listed entity') bearing **CIN: L51900MH1983PLC029643** whose Equity shares are listed on BSE Limited ('BSE') and National Stock Exchange of India Limited (collectively known as Stock Exchanges) to conduct an audit in terms of Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to issue the Annual Secretarial Compliance Report thereon.

It is the responsibility of the management of the Company to maintain records, devise proper systems to ensure compliance with the provisions of all the applicable SEBI Regulations and circulars/ guidelines issued thereunder from time to time and to ensure that the systems are adequate and are operating effectively.

**Offices:**

A/308, Royal Sands, Shastri Nagar, Andheri (West), Mumbai 400 053

**Email:** [office@csdakamat.com](mailto:office@csdakamat.com)

B/208, Shreedham Classic, S V Road, Goregaon (West), Mumbai 400 104

**Tel:** +91- 9029661169/ 7208023169



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Our responsibility is to verify compliance by the Company with provisions of all applicable SEBI Regulations and circulars/ guidelines issued thereunder from time to time and issue a report thereon.

Our audit was conducted in accordance with guidance note on Annual Secretarial Compliance Report issued by the Institute of Company Secretaries of India and in a manner, which involved such examinations and verifications as considered necessary and adequate for the said purpose. The annual Secretarial Compliance Report is enclosed.

For the purpose of this Certificate, the submissions, records and documents maintained were checked electronically for the period up to 31<sup>st</sup> March, 2025, based on the submissions received from the management of the Company.

For D. A. Kamat & Co  
Company Secretaries  
ICSI Unique Code: P2002MH045900  
Peer Review No: 1714/2022



D.A. Kamat  
Partner

FCS 3843

CP 4965

UDIN: F008227G000508980

Date: 30.05.2025  
Place: Mumbai

**Secretarial compliance report of Arihant Superstructures Limited for the Financial Year ended on 31<sup>st</sup> March 2025**

We, M/s D. A. Kamat & Co, Company Secretaries, have examined:

- a) All the documents and records made available to us and explanation provided by **Arihant Superstructures Limited** ("the listed entity")
- b) The filings/ submissions made by the listed entity to the stock exchanges.
- c) Website of the listed entity.
- d) Any other document/ filing, as may be relevant, which has been relied upon to make this certification, for the year ended 31<sup>st</sup> March, 2025 ("Review Period") in respect of compliance with the provisions of:
  - i. The Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
  - ii. The Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/guidelines issued thereunder, have been examined, include –

- a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
- b) Securities and Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2018
- c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
- d) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021- **Not applicable to the Company during the year under review**
- e) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015



- f) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018: **Not applicable to the Company during the year under review.**
- g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021
- h) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993.
- i) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009: **Not applicable to the Company during the year under review.**
- j) Other applicable SEBI regulations; and circulars (including master circulars), guidelines issued thereunder

And based on the above examination, we hereby report that, during the Financial Year ending on 31<sup>st</sup> March 2025,

- a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below along with the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars):

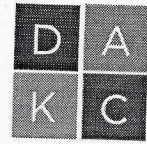
Sr. No.	Compliance Requirement (Regulations/ circulars/ guidelines including Specific clause)	Regulation/ Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations/ Remarks of the Practising Company Secretary	Management Response	Remarks
1.	SEBI (LODR) 2015.	Regulation 29(2)	Delay in furnishing prior intimation about the	BSE	Fine	The Company has failed to furnish prior intimation about the	Rs.11800/-	The Company did not comply with the requirements of Regulation 29(2) of SEBI (LODR)	The non-compliance was inadvertent and occurred due to an internal oversight. The Company	



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			meeting of the board of directors under Reg 29(2)			meeting of the board of directors held on 23 <sup>rd</sup> March 2024.		Regulations, 2015, for the Board Meeting.	acknowledges the lapse and has taken necessary steps to strengthen internal compliance systems.
2.	SEBI (LODR) 2015.	Regulation 29(2)	Delay in furnishing prior intimation about the meeting of the board of directors	NSE	Fine	The Company has failed to furnish prior intimation about the meeting of the board of directors	Rs. 11800/-	The Company did not comply with the requirements of Regulation 29(2) of SEBI (LODR) Regulations, 2015, for the Board Meeting	The non-compliance was inadvertent and occurred due to an internal oversight. The Company acknowledges the lapse and has taken necessary steps to strengthen internal compliance systems.
3	SEBI (LODR) 2015	Regulation 6(1)	The Company Secretary was not appointed within the period of three months as prescribed under Regula	BSE	Fine	The Company did not appoint a Company Secretary within the period of three months as prescribed under Regula	Rs. 63720/-	The Company was required to appoint a Company Secretary & Compliance Officer by 9 <sup>th</sup> October 2024.	The delay in appointment was due to ongoing recruitment process/availability of suitable candidate. The Company has since taken necessary steps to comply and appointed a Company Secretary Cs Manoj

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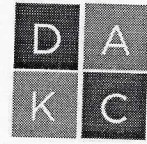
			tion 6(1A).			tion 6(1A).			Dhongde on 3 <sup>rd</sup> February 2025
4	SEBI (LODR) 2015	Regulation 6(1)	The Comp any Secret ary was not appoin ted within the period of three month s as prescri bed under Regula tion 6(1A).	NSE	Fine	The Compa ny did not appoint a Compa ny Secret ary within the period of three months as prescri bed under Regula tion 6(1A).	Rs.63720/ -	The Compan y was required to appoint a Compan y Secretar y & Complian ce Officer by 9 <sup>th</sup> October 2024. .	The delay in appointment was due to ongoing recruitment process/una vailability of suitable candidate. The Company has since taken necessary steps to comply and appointed a Company Secretary Cs Manoj Dhongde on 3 <sup>rd</sup> February 2025
5	SEBI (LODR) 2015	Regulation 6(1)	The Comp any Secret ary was not appoin ted within the period of three month s as prescri bed under Regula tion 6(1A).	BSE	Fine	The Compa ny did not appoint a Compa ny Secret ary within the period of three months as prescri bed under Regula tion 6(1A).	Rs. 63720 /-	The Compan y was required to appoint a Compan y Secretar y & Complian ce Officer by 9 <sup>th</sup> October 2024.	The delay in appointment was due to ongoing recruitment process/una vailability of suitable candidate. The Company has since taken necessary steps to comply and appointed a Company Secretary Cs Manoj Dhongde on 3 <sup>rd</sup> February 2025
6	SEBI (LODR) 2015	Regulation 6(1)	The Comp	NSE	Fine	The Compa	Rs.63720/ -		The delay in appointment

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			any Secretary was not appointed within the period of three months as prescribed under Regulation 6(1A).			ny did not appoint a Company Secretary within the period of three months as prescribed under Regulation 6(1A).		The Company was required to appoint a Company Secretary & Compliance Officer by 9 <sup>th</sup> October 2024.	was due to ongoing recruitment process/availability of suitable candidate. The Company has since taken necessary steps to comply and appointed a Company Secretary Cs Manoj Dhongde on 3 <sup>rd</sup> February 2025	
7	SEBI (LODR) 2015	Regulation 6(1)	The Company Secretary was not appointed within the period of three months as prescribed under Regulation 6(1A).	BSE	Fine	The Company did not appoint a Company Secretary within the period of three months as prescribed under Regulation 6(1A).	Rs. 107380/-	The Company was required to appoint a Company Secretary & Compliance Officer by 9 <sup>th</sup> October 2024.	The delay in appointment was due to ongoing recruitment process/availability of suitable candidate. The Company has since taken necessary steps to comply and appointed a Company Secretary Cs Manoj Dhongde on 3 <sup>rd</sup> February 2025	
8	SEBI (LODR) 2015	Regulation 6(1)	The Company Secretary was not	NSE	Fine	The Company did not appoint a Compa	Rs. 107380/-	The Company was required to appoint a Compa	The delay in appointment was due to ongoing recruitment process/availability of	



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			appointed within the period of three months as prescribed under Regulation 6(1A).			ny Secretary within the period of three months as prescribed under Regulation 6(1A).		y Secretary & Compliance Officer by 9 <sup>th</sup> October 2024.	suitable candidate. The Company has since taken necessary steps to comply and appointed a Company Secretary Cs Manoj Dhongde on 3 <sup>rd</sup> February 2025	
9	SEBI (LODR) 2015	Regulation 17(1)	The Board of Director was not properly constituted as per the requirements of Regulation 17(1)	BSE	Fine	The Board of Director was not properly constituted as per the requirements of Regulation 17(1)	Rs. 47200/-	The composition of the Board during the Quarter 1,2&3 under review was not in accordance with Regulation 17(1) of SEBI (LODR) Regulations, 2015 as there was requirement of appointing 1 Independent Director	The Company acknowledges the deviation in the constitution of the Board. The delay was inadvertent and occurred due to unforeseen circumstances such as resignation of directors or delay in identifying suitable independent directors	
10	SEBI (LODR) 2015	Regulation 17(1)	The Board of Director was not	NSE	Fine	The Board of Director was not	Rs.47200/-	The composition of the Board under review	The Company acknowledges the deviation in the	

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			properly constituted as per the requirements of Regulation 17(1)			properly constituted as per the requirements of Regulation 17(1)		was not in accordance with Regulation 17(1) of SEBI (LODR) Regulations, 2015 as there was requirement of appointing 1 Independent Director	constitution of the Board. The delay was inadvertent and occurred due to unforeseen circumstances such as resignation of directors or delay in identifying suitable independent directors
11	SEBI (LODR) 2015	Regulation 18(1)	The Audit Committee was not properly constituted as per the requirements of Regulation 18(1)	BSE	Fine	The Company did not constitute The Audit Committee as per the requirements of Regulation 18(1)	Rs.18880/-	The composition of the Audit Committee during the period under review was not in accordance with Regulation 18(1) of SEBI (LODR) Regulations, 2015.	The Company acknowledges the deviation in the constitution of the Audit Committee. The delay was inadvertent and occurred due to unforeseen circumstances such as resignation of directors or delay in identifying suitable independent directors.
12	SEBI (LODR) 2015	Regulation 18(1)	The Audit Committee was not properly	NSE	Fine	The Company did not constitute The Audit	Rs.18880/-	The composition of the Audit Committee during the	The Company acknowledges the deviation in the constitution

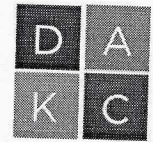
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			y constituted as per the requirements of Regulation 18(1)			Committee as per the requirements of Regulation 18(1)		period under review was not in accordance with Regulation 18(1) of SEBI (LODR) Regulations, 2015.	of the Audit Committee. The delay was inadvertent and occurred due to unforeseen circumstances such as resignation of directors or delay in identifying suitable independent directors.
13	SEBI (LODR) 2015	Regulation 19(1)	The Nomination and remuneration committee was not properly constituted as per the requirements of Regulation 19(1)	BSE	Fine	The Company did not constitute The Nomination and remuneration committee as per the requirements of Regulation 19(1)	Rs.18880/-	The composition of the Nomination and remuneration committee during the period under review was not in accordance with Regulation 19(1) of SEBI (LODR) Regulations, 2015.	The Company acknowledges the deviation in the constitution of the Nomination and remuneration committee. The delay was inadvertent and occurred due to unforeseen circumstances such as resignation of directors or delay in identifying suitable independent directors
14	SEBI (LODR) 2015	Regulation 19(1)	The Nomination and	NSE	Fine	The Company did not	Rs.18880/-	The composition of the Nominati	The Company acknowledges the

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			remuneration committee was not properly constituted as per the requirements of Regulation 19(1)			constitute The Nomination and remuneration committee as per the requirements of Regulation 19(1)		on and remuneration committee during the period under review was not in accordance with Regulation 19(1) of SEBI (LODR) Regulations, 2015	deviation in the constitution of the Nomination and remuneration committee. The delay was inadvertent and occurred due to unforeseen circumstances such as resignation of directors or delay in identifying suitable independent directors
15	SEBI (LODR) 2015	Regulation 20(2)	The Stakeholders Relationship Committee was not properly constituted as per the requirements of Regulation 20(2A)	BSE	Fine	The Company did not constitute The Stakeholders Relationship Committee as per the requirements of Regulation 20(2A)	Rs.18880/-	The composition of the The Stakeholders Relationship Committee during the period under review was not in accordance with Regulation 20(2A) of SEBI (LODR) Regulations, 2015	The Company acknowledges the deviation in the constitution of the Stakeholders Relationship Committee. The delay was inadvertent and occurred due to unforeseen circumstances such as resignation of directors or delay in identifying suitable



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16	SEBI (LODR) 2015	Regulation 20(2)	The Stakeholders Relationship Committee was not properly constituted as per the requirements of Regulation 20(2A)	NSE	Fine	The Company did not constitute The Stakeholders Relationship Committee as per the requirements of Regulation 20(2A)	Rs.18880/-	The composition of the The Stakeholders Relationship Committee during the period under review was not in accordance with Regulation 20(2A) of SEBI (LODR) Regulations, 2015	independent directors The Company acknowledges the deviation in the constitution of the Stakeholders Relationship Committee. The delay was inadvertent and occurred due to unforeseen circumstances such as resignation of directors or delay in identifying suitable independent directors
17.	SEBI (LODR) 2015	Regulation 17(1C)	Delay in approval of shareholder for appointment of Director	No Action Taken by any Authority		The Company was required to take approval from shareholders for appointment of Mr. Vijay Satvir Singh within three Months, the same	-	Such delay is non-compliance of provision of Reg 17(1C) of SEBI (LODR) Reg, 2015, The Company should avoid such delays in future.	The Management submitted that the delay in approval was unintentional and assured that in future such approval will be done in a timely manner

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						was done with the delay				
18.	SEBI (LODR) 2015	Regulation 30	Non Disclosure as per SEBI circular SEBI/HO/CFD/PoD-1/P/CI R/2023/123 dated July 13, 2023	No Action Taken by any Authority		The company did not fully comply with the provisions of SEBI circular no. SEBI/HO/CFD/PoD-1/P/CI R/2023/123 dated July 13, 2023, while appointing Mr. Vijay Satvir Singh as Independent Director		the company has not complied with certain aspects of SEBI circular dated July 13, 2023. The disclosure norms, particularly with regard to the detailed profile and justification for the appointment of Mr. Vijay Satvir Singh, were either missing or not presented in the format prescribed by the circular.	The company acknowledges the observation regarding procedural non-compliance with the SEBI circular during the appointment of Mr. Vijay Satvir Singh. The omission was inadvertent and not with the intent to violate any provisions.	
19.	SEBI (LODR) 2015	Regulation 30	Non Disclosure as per Schedule III	No Action Taken by any		The outcome submitted to the Exchan		The outcome of the Board Meeting held on 15th May	The Management submitted that the non disclosure of the end time was	

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			Para A (A4)	Authority		ges the for the Board meeting dated 15 <sup>th</sup> May 2024 the end time was missing		2024, as submitted to the Stock Exchanges, does not mention the time of conclusion of the meeting.	unintentional and assured that in future such approval will be done in a timely manner
20	SEBI (LODR) 2015	Regulation 30	Delay in publish the notice of the Board Meeting for approval of financial results in the newspaper within 48 hours of intimation to the Stock Exchange, as required under Regulation 47(1)(a) of the SEBI (LODR)	No Action Taken by any Authority		The company did not publish the notice of the Board Meeting for approval of financial results in the newspaper within 48 hours of intimation to the Stock Exchange, as required under Regulation 47(1)(a) of the SEBI (LODR)		the Company did not publish the newspaper advertisement for the intimation of the Board Meeting held on August 9, 2024, for the approval of financial results, within the stipulated time of 48 hours as prescribed under Regulation 47(1)(a) of SEBI (LODR) Regulations, 2015	The delay in publication of the newspaper advertisement was inadvertent and occurred due to administrative oversight. The Company acknowledges the lapse and has taken steps to strengthen internal controls and ensure timely compliance in the future

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			Regulations, 2015, for the Board Meeting held on August 9, 2024.			tions, 2015, for the Board Meeting held on August 9, 2024.			
21	SEBI (LODR) 2015	SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (Chapter VII (A)-Penal Action for Non-Compliance)	Freezing of promoters' demat account	Freezing of Account	-	The company is non-compliant/not paid fines with the provisions of Regulation. As mandated in the SEBI SOP circular, the company has been intimated about the pending compliance and all the promoters' demat accounts has been		The Company has not complied with the provisions of SEBI (LODR) Regulations, 2015 and the applicable fines as mandated under the SEBI Standard Operating Procedure (SOP) circular have not been paid. Consequently, as per the SOP, the Company has been duly intimated regarding the pending compliance, and all demat	The Company acknowledges the non-compliance with the provisions of [mention the Regulation]. The delay was due to unforeseen circumstances. The Company is taking necessary steps to ensure compliance at the earliest and is in the process of resolving the matter with the Stock Exchange. Efforts are also being made to remit the applicable fines and unfreeze the promoters' demat accounts

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						frozen for the compliance was not completed and fines not paid		accounts of the promoters have been frozen due to the continuing non-compliance and non-payment of penalties		
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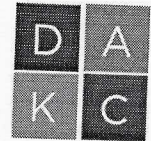
b) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Compliance Requirement (Regulation / circulars/ guidelines including Specific clause)	Regulation / Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations/ Remarks of the Practising Company Secretary	Management Response	Remarks
1										
2										

c) We hereby report that, during the review period the compliance status of the listed entity with the following requirements:

Sr. No.	Particulars	Compliance status (Yes/No /NA)	Observations / Remarks by PCS*
1	<b><u>Secretarial Standard</u></b>  The compliances of listed entities are in accordance with the applicable secretarial standards Secretarial Standards (SS) issued by ICSI, as notified by the Central	Yes. Generally compliant	The Company has generally complied with the provisions of Secretarial Standards.

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	Government under Section 118(10) of the Companies Act, 2013 and mandatorily applicable.		
2	<b><u>Adoption and timely Updation of the Policies:</u></b> <ul style="list-style-type: none"><li>All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities</li><li>All the policies are in conformity with SEBI Regulations and has been reviewed &amp; timely updated as per the regulations/ circulars/ guidelines issued by SEBI</li></ul>	Yes	
3	<b><u>Maintenance and disclosures on Website:</u></b> <ul style="list-style-type: none"><li>The Listed entity is maintaining a functional website</li><li>Timely dissemination of the documents/ information under a separate section on the website</li><li>Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which redirects to the relevant document(s)/ section of the website.</li></ul>	Yes	--
4	<b><u>Disqualification of Director:</u></b> <p>None of the Director(s) of the Company is/ are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity.</p>	Yes	--
5	<b><u>Details related to Subsidiaries of listed entities:</u></b> <p>(a) Identification of material subsidiary companies</p>	Yes	--

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	(b) Requirements with respect to disclosure of material as well as other subsidiaries		
6	<b><u>Preservation of Documents:</u></b> The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015	Yes	
7	<b><u>Performance Evaluation:</u></b> The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year as prescribed in SEBI Regulations	Yes	--
8	<b><u>Related Party Transactions:</u></b> (a) The listed entity has obtained prior approval of Audit Committee for all Related party transactions. (b) In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit committee	Yes	--
9	<b><u>Disclosure of events or information:</u></b> The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	Yes	Yes, except the delay in compliances as stated in clause (a) above



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10	<b><u>Prohibition of Insider Trading:</u></b> The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015	Yes	Yes, except the SDD compliance for the quarter ended June 2024, September 2024 and December 2024 as during the period the software was under process for updation and renewal. However the software was successfully updated at the end of Financial Year 31 <sup>st</sup> March 2025.
11	<b><u>Actions taken by SEBI or Stock Exchange(s), if any:</u></b> Actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder	Yes	Yes, except the delay in compliances as stated in clause (a) above
12	<b><u>Resignation of statutory auditors from the listed entity or its material subsidiaries</u></b> In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.	NA	There was no resignation of Statutory Auditors of the Company.
13	<b><u>Additional Non-compliances, if any:</u></b> Any additional non-compliance observed for all SEBI regulation/circular/guidance note etc.	Yes	In the Financial Year 2023-24, the Company has not complied with the provision of following Regulation of SEBI (LODR) 2015:  - Regulation 23(9) for period 30.09.2023

			<ul style="list-style-type: none"><li>- Regulation 6(1) for Period 31.12.2023</li><li>- Regulation 29(2)/29(3) for period 29.02.2024</li><li>- Regulation 6(1) for period 31.03.2024</li></ul>
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**Assumptions & limitation of scope and review:**

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial records and books of account of the listed entity.
4. This report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (LODR) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

For D. A. Kamat & Co  
Company Secretaries  
ICSI Unique Code: P2002MH045900  
Peer Review No: 1714/2022



D.A. Kamat  
Partner  
FCS 3843  
CP 4965

UDIN: F008227G000508980

Date: 30.05.2025  
Place: Mumbai