



25th July, 2022

Corporate Relations Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051

Scrip Code: 506194 Class of Security: Equity Symbol: ARIHANTSUP Series: EQ

# Sub: Press Release of the Financial Results for the Quarter ended 30th June, 2022.

Sir/Madam

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the attached Press Release of the Financial Results for the Quarter ended 30<sup>th</sup> June, 2022.

Kindly take the same in your records and inform the Stakeholders accordingly.

Thanking You Yours Faithfully For Arihant Superstructures Limited

Ashok Chhajer Chairman & Managing Director DIN: 01965094

Enclosed: a/a



Arihant Aura, B-Wing, 25<sup>th</sup> Floor, Plot No 13/1, TTC Industrial Area, Thane Belapur Road, Turbhe, Navi Mumbai, Maharashtra - 400705

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## Press Release for the Quester ended 30th June 2022

EBITDA up 24% at Rs. 19.1 Crore and Net Profits up by 29% y-o-y to Rs.10.7 Crore

## EBITDA margins strengthen by 313 bps y-o-y to 21.3%

New projects with 1.2 million Sq. Ft. saleable area having a GDV of ~Rs. 640 Crore added in Q1- FY23 while expanding to a new geography- Titwala (MMR region)

- ◆ Total Income at ₹ 89.6 crore; 5.9% YoY growth
- Selition at ₹ 19.1 crore, 24.1% YoY growth
- ♦ PAT at ₹ 10.7 crore, 29.2% YoY growth

**Mumbai, July 25, 2022, Arihant Superstructures Limited (ASL),** one of India's leading real estate companies with a predominant focus on the affordable housing segment in the Navi Mumbai, MMR and the Jodhpur region, announced its results for the Quarter ended June 30, 2022.

#### Key Financials at a Glance:

Particulars (Rs. Cr)	Q1 FY23	Q1 FY22	Y-o-Y Change (%)	FY22	FY21	Y-o-Y Change (%)
Total Income	89.6	84.6	<b>†</b> 5.9%	332.5	272.3	<b>1</b> 22.1%
EBITDA	19.1	15.4	1 24.1%	71.3	50.2	<b>1</b> 42.1%
EBITDA Margin (%)	21.3%	18.2%	🕇 313bps	21.4%	18.4%	<b>1</b> 300 bps
Profit / (loss) after tax	10.7	8.3	1 29.2%	41.4	15.7	<b>1</b> 62.9%
PAT Margin (%)	11.9%	9.8%	🕇 215bps	12.4%	5.8%	<b>1</b> 666bps
Total Comprehensive Income	8.7	7.8	11.8%	41.2	11.2	<b>1</b> 269.0%
EPS (Diluted) (₹)	2.12	1.9	18.5%	10.0	2.7	<b>1</b> 269.7%

#### Key Performance Highlights for the Q1 FY23:

- Finance Cost reduced by 10.5% (₹ 0.56 Cr) from ₹ 5.35 Crore in Q1 FY22 to ₹ 4.79 Crore in Q1 FY23
- ★ Total area sold was 4.05 lakh Sq. Ft. worth ₹ 234.8 Crore in Q1 FY23 as compared to 2.20 lakh Sq. Ft. worth Rs. 126.4 Crores in Q1 FY22 registering a growth of 85.8%
- ✤ The Collections for Q1-FY23 stood at Rs. 110.6 Crores as compared to Rs. 93.9 Crores registering a growth of 17.7%.

**Commenting upon the performance, Mr. Ashok Chhajer, Chairman and Managing Director, Arihant Superstructures Limited said,** "It's a very satisfying to see Arihant Superstructures achieving a sustainable scalable model which will continue to deliver as key projects are reaching maturity levels with many more in the pipeline. The quarter has been especially a good one for project acquisitions with more than 1 million square feet added to the pipeline and we shall continue to build on this in the coming period. The future of our economy is gradually passing into the hands of millennials who have the knack of proving their worth early. We are proud to welcome Mr. Parth Chhajer, a young leader, as an Additional Whole-time Director. He graduated from Pennsylvania State University, USA and after a stint with a global research major, has been instrumental in driving record sales at Arihant in the last 2 years."

## About Arihant Superstructures Limited:

Arihant Superstructures Ltd. is one of India's leading real estate companies with a predominant focus on the affordable housing segment in the Navi Mumbai, MMR and the Jodhpur region. With an impeccable record of planning and execution of projects backed by professional management.

Arihant has completely integrated in-house capabilities of Land Acquisition & Procurement, Liaison, Design & Engineering, EPC and Marketing & Sales. Notable awards won by us over the years are

- "Best Developer for Green Buildings",2022 awarded by CIA World
- "Affordable Housing Project of the Year", 2021 awarded by Adsync and Zee Business
- "Industry's No. 1 Realty award" By Herald Global Real Estate Development
- "Developer of the Year Affordable Housing", 2019 awarded by Zee Business
- "Affordable Low-Cost Quality Housing", 2018 award by Economic Times
- "Excellence in Affordable Housing", 2018 awarded by Radio City
- "Affordable Housing Project of the Year", 2018 award by MCHI-CREDAI
- "Jodhpur's no 1 Housing Society Award", 2018 award by Red FM

ASL is listed on National Stock Exchange - Scrip Code: ARIHANTSUP and Bombay Stock Exchange - Scrip Code: 506194. BLOOMBERG: ARSU: IN.

For more info visit: <u>www.asl.net.in</u>

#### **DISCLAIMER:**

Certain statements that may be made or discussed at the conference call may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and abroad. Actual results might differ substantially from those expressed or implied. Arihant Superstructures Limited and its Management will not be in any way responsible for any action taken based on such statements and discussions. ASL also undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

#### For further information please contact the Company or corporate communication advisor:



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