

**INFORMATION DOCUMENT**

**Sale of Equity Shares by Arihant Superstructures Limited of 43% of the of the total Equity Shares of Arihant Technoinfra Private Limited**

## **Limitations and Disclaimers**

1. This Information Document (“ID”) is being provided in connection with the proposed sale of Equity Shares aggregating of 43% of the total equity shares of Arihant Technoinfra Private Limited (“ATPL”) by Arihant Superstructures Limited (herein after referred to as “Company” or “the Company” or “ASL”).
2. The sole purpose of this document is to collate and provide information from publicly available sources to the bidder(s) and is not intended to form the basis of any investment decision or any decision to purchase the equity shares of ATPL (“Shares”) being offered for sale by our client. This ID shall be construed as an invitation to offer and shall not be interpreted as an offer or recommendation for the sale or purchase of shares described herein.
3. This ID does not imply to be all-inclusive or contain all the information about ATPL or be the basis of any contract. No representation or warranty, expressed or implied, is or will be made as to the reliability, accuracy or the completeness of any of the information contained herein. It should not be averred that there shall be no deviation or change in any of the information mentioned herein on ATPL. While this document has been prepared in good faith, neither ATPL nor ASL nor any of their respective directors, officers, employees, representatives, advisors or agents make any representation or warranty or shall have any responsibility or liability whatsoever in respect of any statements made or omissions here from. Any liability is accordingly expressly disclaimed by ATPL, ASL, and any of their respective directors, officers or employees, representatives or advisors or agents even if any loss or damage is caused by any act or omission on the part of ATPL, ASL, or any of their respective directors, officers or employees, representatives, advisors or agents.
4. Nothing in this ID is, or should be relied on, as a promise or representation as to the future happening/non-happening of events. By acceptance of this document, the recipient agrees that any information herein will be superseded by any later written information on the same subject made available to the recipient by or on behalf of ATPL and by or on behalf of ASL. ATPL, ASL, and any of their respective directors, officers or employees, representatives, advisors and agents undertake no obligation, among others, to provide the recipient with access to any additional information or to update this document or to correct any inaccuracies herein which may become apparent, and they reserve the right, at any time and without advance notice, to change the procedure for the sale of all or any part of the equity shares and/or terminate negotiations and/or refuse the delivery of information, at any time prior to the execution of the transaction documents without any prior notice or stating any reasons thereof and without incurring any liability in respect thereof
5. Accordingly, interested parties/ bidders/ recipients should carry out an independent assessment, due diligence and analysis of ATPL, its constituents, subsidiaries and of the information, facts and observations contained therein before deciding to purchase the equity shares.
6. This ID has not been filed, registered or approved in any jurisdiction; recipients of this document by resident in jurisdictions outside India should inform themselves of and observe any applicable legal requirements as may be applicable to them.

7. ASL reserves its right to receive process and approve any proposal for purchase of equity shares covered under this bidding process, received by it directly or through any of its associates.
8. There is no right of refusal available to the bidder(s).
9. ATPL is not a party to the transaction but will have right to approve or reject any transfer of shares for any reason whatsoever as it may deem fit.

## **A. Submission of Expression of Interest**

### **1. Introduction**

- 1.1** ASL presently intends to sell equity shares aggregating 43% of the total paid up equity shares of ATPL (hereinafter referred to as “Shares”) held by it, through a competitive bidding process, which shall be handled solely by the Company. The proposed offer for sale of Shares by ASL is hereinafter referred to as the “Transaction”.
- 1.2** This Information Document (“ID”) has been prepared to enable potential bidders to submit their bid subject to ‘Limitations and Disclaimer’ set out earlier.
- 1.3** For the purpose of this Transaction, the potential bidder shall ascertain the applicability and implications of all laws pertaining to the Transaction (including the laws of India) and shall ensure compliance with the same.

### **2. Advertisement inviting the bid**

- 2.1** An advertisement (“Advertisement”) dated [18/02/2017] has been issued in leading newspapers inviting interested parties to submit their Expression of Interest (EOI) to participate in the sale of Shares process, a copy of which is enclosed at Annexure –I. The Company reserves the right to terminate or alter the Transaction at any stage, without prior notice or assigning any reasons whatsoever and without incurring any liability in respect thereof. The prospective bidders shall ensure to read the terms of the Transaction as spelt out in the said advertisement and the terms specified herein in totality and shall ensure compliance of the same.

### **3. Eligibility/ Prequalification Criteria for Bidding**

- 3.1** The bidder submitting the bid should be qualified to bid under applicable laws/regulations & guidelines of statutory/regulatory/governmental authorities including Securities Contracts (Regulation) (Stock Exchanges and clearing corporations) Regulations, 2012 (including any amendments/modifications, thereof, if any).
- 3.2** The bidder should also meet the following requirements –
  - In case of individual / body corporate - The net worth as on December 31st 2016 should be at least INR 50 Lacs.
  - In case of a fund – Asset under management or committed capital as on December 31<sup>st</sup>, 2016 of at least INR 50 Lacs.
- 3.3** The bids are also required to be submitted as per the terms and conditions specified in this ID and any other subsequent additions and modifications thereof. This ID along with its enclosures does not constitute any commitment on the part of the Company or any of their

respective directors, officers, employees, representatives, advisors or agents, whether in respect of the Share sale s process or otherwise. Furthermore, this invitation confers neither any right nor expectation to any other subsequent additions and modifications thereof.

**3.4** The Company reserves the right to withdraw from the Transaction and/or any part thereof, to accept or reject any or all offers at any stage of the Transaction and/or modify the process or any part thereof or to vary any terms at any time without assigning any reason whatsoever. In such an event no financial obligation whatsoever shall accrue to the Company or any of their respective directors, officers, employees, advisors or agents.

#### **4. Bidding process**

**4.1** Following the receipt of this ID, bidder(s) shall be required to submit a Bid Package comprising a Covering Letter, Statement of Legal Capacity, Request for Qualification and a Sealed Price Bid (collectively referred to as the “ Bid Package”) in formats specified in Annexure II- V.. The short listed bidders are required to submit such information/ documents/undertakings as may be required by ATPL so as to complete the sale process.

**4.2** All bids shall be submitted and payments payable shall be in Indian Rupees (INR) only.

**4.3** The bids shall be on a “per share” basis and the shortlisted bidder(s) would be informed by the Company.

#### **5. Filing Requirements**

**5.1** Bidder(s) shall submit, in duplicate, their Bid Package. The bidder(s) shall ensure that the Bid Package is complete as to requirements of the specified documents and qualifications.

**5.2** The Bid Package must be signed by a duly authorized representative of the bidder(s).

**5.3** The Bid Package shall be in English. Submission of the aforesaid documents by fax, e-mail or other electronic means shall not be accepted. It is the responsibility of the bidder(s) alone to ensure the Bid Package with the necessary documents is delivered at the address given below within the stipulated time and date. The covering envelope containing the aforesaid documents should be clearly marked “Bid for purchase of Equity Shares aggregating 43% of the total equity shares of ATPL”. Neither the Company nor the associates nor any of their respective directors, officers, employees, representatives, advisors or agents shall be responsible for non-receipt of correspondence.

**5.4** Interested parties shall be entitled to submit only one bid. Multiple bids by the same Individual/entity shall be rejected. The Bid may be submitted for the entire quantity or for a quantity less than 43% of the total paid up equity shares of ATPL, clearly indicating the price on a per share basis.

**5.5** The Bid Package shall be submitted by not later than 17.30 hours (Indian Standard Time) on February 23, 2017 at the following address:

**Marking with Kind Attn.:**

**Mr. Manish Mehta,  
CFO,  
Arihant Superstructures Limited**  
302, Persipolis Building,  
Plot No. 74, Sector 17,  
Vashi, Navi Mumbai 400 704  
E-Mail: [manish@asl.net.in](mailto:manish@asl.net.in)  
Phone: 91 – 22 - 41113333

**5.6** In addition to the above, the Request for Qualification should be duly filled in and accompanied by the following details:

- Profile of the purchaser and its group
- Copy of the PAN Card
- Copy of Proof of Residence/Registered Office
- Copy of Certificate of Incorporation (in case of corporates)
- Memorandum & Articles of Association
- Audited Balance sheet and Profit & Loss Statement of the bidder for the last financial year (in case of corporates), however Company may call for audited Balance sheet and Profit & Loss statement for the past three years of the shortlisted bidder, subject to the bid being accepted.
- Networth Certificate as on 31<sup>st</sup> December, 2016 duly certified by a Qualified Chartered Accountant
- Bidder to furnish details of litigation(s) by or against statutory/ regulatory bodies / governmental authorities, including litigation by or against ATPL, if any.

- Bidder to furnish details of any enquiry of investigation(s), if any, threatened or initiated by statutory/ regulatory or governmental authorities (including ATPL).
- Statement as regards any indictment by any income tax, sales tax, customs or excise as well as any other regulatory authorities.
- Authorization/delegation of power to enable the authorized signatory to sign the bid.
- In case of Foreign Institutional Investors (FII's) valid SEBI Registration Certificate, other permissions, if any, issued by FIPB & RBI in connection with the acquisition of Shares of ATPL.
- Further the following Annexures should be submitted along with the above as directed

Shortlisted bidders will be required to furnish further information/ confirmations/ undertakings as per requirements of ATPL and SEBI/other regulatory authorities (wherever applicable) as and when informed by the Company.

## **6. Disqualification**

**6.1** The Company shall not consider for the purpose of qualification, any Bid Package that is found to be incomplete in content and/or attachments and/or legal capacity/authenticity. Bids received after the specified date and time shall be returned to the bidder unopened and by post.

**6.2** Without prejudice to any other rights or remedies available to the Company, the bidder may be disqualified and its Bid dropped from further consideration for any reason whatsoever including but not limited to those listed below:

- Misrepresentation by the bidder; or
- Failure on the part of party(ies) interested to provide necessary and sufficient information required to be provided in the bid package; or
- Failure to comply with the applicable laws/regulations/guidelines of various statutory/regulatory authorities; or
- Failure to comply with Securities Contracts (Regulation) (Stock Exchanges and clearing corporations) Regulations, 2012 (including any amendments/modifications, thereof, if any)

**6.3** If any information comes to the knowledge which would have entitled the Company to reject or disqualify the bidder(s), the Company reserve the right to reject the bid of the bidder(s) at the instant time, or at any time thereafter such information comes to its knowledge.

## **7. Bid Opening**

**7.1** The Sealed Price Bids of the Bidders shall be opened in the presence of the Bidders who may choose to be present at the time of Bid Opening. The Bid Opening Date shall be communicated to all the bidders via email or registered post. The Company will not have any liability towards communicating the bid opening date or for providing clarification(s) for rejecting the bids submitted by bidder(s).

## **8. Bid Evaluation Criteria**

The eligible bids will be evaluated on the basis of Price/Share quoted by the bidder in descending order. For example if bids are received for Rs x, Rs (x+10) and Rs (x-10) then the bidder with quote of Rs (x+10) will be placed as highest bidder, bidder with quote of Rs x will be placed second highest bidder and bidder with quote of Rs (x-10) will be placed last to be eligible for allocation of equity shares of ATPL. In case there is more than one bid at the same price and the total eligible bids at that price is greater than number of shares available then shares eligible for allocation to bidders will be assigned on a proportionate basis.

For example: if two bids are received at Rs x each by Bidder A and Bidder B. Bidder A applies for y number of shares and Bidder B applies for z number of shares then the shares eligible to be allocated to Bidder A will be  $y/(y+z)$  and to Bidder B will be  $z/(y+z)$  with each share allocated at the quoted price of Rs x.

Company reserves the right to accept and aggregate bids of 43% of total Equity Shares Capital of ATPL. Only the Bids of bidders whose Bid Package is complete in all respects as per guidelines mentioned in this ID under section 3, 4 and 5 will be evaluated.

## **9. Submission of Undertaking**

**9.1** Only shortlisted bidder shall be required to furnish such information/ documents/ undertakings as may be required by ATPL when informed by the Company. The successful bidder(s) shall be under an obligation to pay the Consideration (number of shares allocated multiplied by the price/ share) within 5 working days from the date of intimation of approval from ATPL by Company to the bidder. Failure to deposit the Consideration within the stipulated period shall result in disqualification of the shortlisted bidder and the share eligible to be allocated to it will be available for allocation to the next highest bidder.

## **10. Determination of the Eligibility Criteria**

**10.1** The Company shall give notice in writing to ATPL of his intention to sell such Number of Equity Shares of ATPL received through bids and accepted and approved by them. The notice shall also specify the price (herein after referred to as the "Bid Price") at which Company proposes to sell the said Shares and also specify the names of the shortlisted bidders.



**10.2** ATPL on receipt of the notice has the discretion to call from the successful bidders such information/ documents/ undertakings as ATPL may deem fit to ensure the eligibility of the bidder to become a shareholder of ATPL. Further, ATPL shall have discretion to accept or reject the transfer of shareholdings without stating any reasons thereof and without incurring any liability in respect thereof.

**10.3** Company shall have the discretion whether or not to accept the Bid Price.

**10.4** Company or its associates after getting intimation from ATPL post the above process shall advise the shortlisted bidder(s) to deposit the Consideration within 5 working days from the date of intimation of approval from ATPL by Company to the bidder.

**10.5** On receiving the Consideration, the process for transferring the said equity Shares to the successful bidder(s) shall be initiated by Company.

**10.6** The Company shall not in any way be responsible for any procedural delay and shall not be assigned any financial loss caused during the transaction

**10.7** The Company reserve the right to withdraw from the process at any stage of the process and/or modify the process or any part thereof or to vary any terms at any time without assigning any reason whatsoever. In such an event no financial obligation whatsoever shall accrue to Company or any of their respective directors, officers, employees, advisors or agents.

## **11. Enquiries**

**11.1** The ATPL, or the Company reserve the right, in their sole discretion, not to respond to any questions raised or provide clarification sought, if it is considered that it would be inappropriate to do so. Nothing in this section shall be taken or read as compelling or requiring the ATPL or the Company to respond to any question or to provide any clarification. No extension of any time and date referred to in this ID shall be granted on the basis or grounds that ATPL or the Company has not responded to any question/ provided any clarification.

## **12. Governing Laws/Jurisdiction/Arbitration**

**12.1** All matters relating to the sale of Equity process and the bidding procedure shall be governed by the laws of India. Only Courts at Mumbai (with exclusion of all other Courts) shall have the jurisdiction to decide or adjudicate on any matter, which may arise. Bidders are requested to adhere to laws/guidelines applicable to this Transaction including but not limited to the following:

- a. Securities Contracts (Regulation) (Stock Exchanges and clearing corporations) Regulations, 2012 (including any amendments/modifications, thereof, if any)

- b. Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, amendments/modifications thereof, if any
- c. Applicable provisions of Companies Act, 2013 (including amendments/modifications thereof, if any) or Companies Act, 1956 (1 of 1956) (including amendments/modifications thereof, if any)
- d. Unlisted Public Companies (Preferential Allotment) Rules, 2003 amendments/modifications thereof, if any
- e. Securities Contracts (Regulation) Act, 1956 (42 of 1956) amendments/modifications thereof, if any
- f. Foreign Exchange Management (Transfer of Issue of Security by a Person Resident outside India) Regulations, 2000 amendments/modifications thereof, if any
- g. Consolidated FDI policy issued by Department of Industrial Policy and Promotion, Ministry of Commerce and Industry, Government of India dated April 17, 2014 and amendments/ modifications thereof, if any
- h. Reserve Bank of India A.P.(DIR Series) Circular No. 25 dated December 22, 2006 amendments/modifications thereof, if any
- i. Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 amendments/modifications thereof, if any
- j. All other such Acts, Rules ,Regulations ,General Orders ,Circulars and amendments thereof issued by SEBI, Ministry of Corporate Affairs, Ministry of Finance, Govt. of India, RBI or any such other regulatory/statutory bodies in India or its agencies thereof as well as in the concerned country having jurisdiction over the registered office of the bidder
- k. Bidders are required to inform themselves of and observe any applicable legal requirements as required of them in this regard both in India as well as the concerned country having jurisdiction over the registered office
- l. KYC compliance provisions as well as Prevention of Money Laundering, 2002 Act and amendments/modifications thereof

## **B. ABOUT THE ARIHANT TECHNOINFRA PRIVATE LIMITED (ATPL)**

### **1. Introduction**

**1.1** Arihant Technoinfra Private Limited, is a Company registered under the Companies Act, 1956 with the Registrar of Companies, Maharashtra, Mumbai, having CIN U45203MH2010PTC210594 and situated at 302, Persipolis, Plot No. 74, Sector 17, Vashi, Navi Mumbai 400 704. It was incorporated on 13<sup>th</sup> December 2010.

**1.2** ATPL is an associate company of Arihant Superstructures Limited (ASL), which is a Company listed on Bombay Stock Exchange Limited. ATPL became a subsidiary of ASL on 24<sup>th</sup> September 2012 and is now an associate company of ASL. ASL is currently holding 48% of the total paid up equity share capital of the Company.

### **1.3 Shareholding Pattern:**

The current shareholding pattern as on date are:

<b>Name of the Shareholder</b>	<b>No. of Shares held</b>	<b>Total Amount (in Rs.)</b>
Arihant Superstructures Limited	4800	48,000
Arihant Universal Realty Pvt Ltd.	1950	19500
Parth Chhajer	1100	11000
Akshay Agarwal	650	6500
Varaprasad Atluri	1500	15000

#### **1.4 Board of Directors**

The Company is managed by the Board of Directors of the Company including the Promoter Director and Independent Directors. The current Board of Directors of the Company are as follows:

<b>DIN</b>	<b>Name of the Director</b>	<b>Designation</b>
00664101	Akshay Anoop Agarwal	Director
01965094	Ashokkumar Bhanwarlal Chhajer	Director
02262636	Varaprasad Atluri	Director
03042254	Dineshchandra Babel	Independent Director

#### **Business of the Company**

##### **1.5 The Main Objects of the Company is as follows:**

To carry on in India and abroad the business of manufacturing and trading, of bricks, blocks, tiles and all building materials to be used for the construction industries, construction of Bridges, Roads, commercial buildings, residential buildings, roads works, pipeline projects, repairs and maintenance of bridges, dams etc. structural Glazing through design and engineering structural analysis, glass processing and spearhead regulation of glass, Engineering concepts, glass processing fabrication / installation assembly of point fixing, annual maintenance and structural produced of mild steel and stainless steel and infrastructure facilities.

#### **2. Financial Performance:**

##### **2.1 The Summary of the Audited Financial Statements of the Company is as follows:**



## Annexure I

### **Invitation for Expression of Interest (EOI) for sale of Equity Shares of 43% of the total paid up Equity Share Capital (the Shares) of Arihant Technoinfra Private Limited (ATPL)**

This EOI is neither a Prospectus nor an offer to the public for the sale of Shares. Arihant Superstructures Limited (ASL) intends to sell the aggregating 43% of the total paid up equity shares of ATPL held in ATPL. This EOI is to invite the proposals from the interested party (ies), who are qualified to submit their EOI as per the format and the procedure specified in the Information Document (ID) for the purchase of the Shares of ATPL so as to reach the designated official specified in the AIM on or before 1730 Hrs (IST) of February 23, 2017.

The offer to purchase the Shares of ATPL shall be subject to the provisions of Companies Act, 2013 with the applicable Rules, Regulations, Notifications and Circulars and any other Statutory Acts and approvals, as may be applicable for such transaction, including any amendment thereto or other applicable laws, regulations, if any, in this regard.

The ID can be obtained from the following address. It may also be downloaded on the website of ASL on [www.asl.net.in](http://www.asl.net.in)

This advertisement does not constitute and will not constitute and shall not be deemed to constitute any commitment on the part of ASL or its associates, if any. Furthermore, this advertisement confers neither any right nor expectation on any party to participate. ASL reserves the right to withdraw from the process or any part thereof, to accept or reject any/all offer(s) at any stage of the process and/or modify the process or any part thereof or to vary any terms without assigning any reasons. No financial obligations will accrue to ASL or its client in such an event. Neither ASL nor any of its associates, shall be responsible for the non-receipt of correspondence sent by post/e-mail/courier/fax/or any other mode. ATPL is not a party to the transaction but will have the right to approve or reject any transfer of shares for any reason whatsoever as it may deem fit.

**Covering letter**  
**(To be forwarded on the letterhead of the bidder submitting the bid)**

Ref:

To,  
Arihant Superstructures Limited  
302, Persipolis Building,  
Plot No. 74, Sector 17,  
Vashi, Navi Mumbai 400 704

Sir,

**Sub: Bid for Purchase of Equity Shares of Arihant Technoinfra Private Limited (ATPL)**

I We refer to your advertisement dated 18/02/2017 inviting bids for sale of equity shares aggregating 43% of the total Paid-up Equity Share Capital of ATPL. I/ We have read and understood the contents of Information Document (ID) and the advertisement and wish to participate in the above sale (of equity shares) process and for this purpose:

I propose to submit my bid

I confirm that we satisfy the eligibility criteria set out in the relevant sections of the ID as well as all such other relevant laws and regulations as applicable to us. The statement of Legal capacity, Request for Qualification and the sealed price bid as per formats, indicated hereinafter duly signed by us, which satisfy the eligibility criteria, are enclosed.

I further certify that in regard to matters relating to security and integrity of the country, I have not been convicted by a court of law for any offence committed by me/ us or by any of my / our sister concerns and no charge sheet has been filed by any agency of the Government of India for any offence committed by me / us or by any of my / our sister concerns.

I further certify that no investigation by a regulatory authority is pending either against me/ us or against my/ our sister concerns or against our CEO or any of our directors / managers/ employees.

I undertake that in case due to any change in facts or circumstances during the pendency of the Transaction, I am are attracted by the provisions of disqualification in terms of the provisions of ID and I/we would intimate ASL of the same immediately.

I further undertake to provide additional information, if any sought by ATPL, ASL and its client during the Transaction.

I confirm that ATPL is not a party to the transaction but will have right to approve or reject any transfer of shares for any reason whatsoever as it may deem fit.

The request for qualification, statement of legal capacity and a Sealed Price Bid as per format duly signed by me / us satisfying the eligibility criteria, is enclosed

We shall be glad to receive further communication on this subject.

Yours faithfully,  
For and on behalf of

Authorized Signatory

**Statement of Legal capacity  
(To be forwarded on the letterhead of the bidder submitting the bid)**

Ref:  
Date:  
Arihant Superstructures Limited  
302, Persipolis Building,  
Plot No. 74, Sector 17,  
Vashi, Navi Mumbai 400 704

Sir,

**Sub: Bid for Purchase of Equity Shares of Arihant Technoinfra Private Limited (ATPL)**

I/ We refer to your advertisement dated 18/02/2017 and the Information Document (ID) in connection with the proposed for sale of equity shares aggregating 43% of the total Paid-up Equity Share Capital of ATPL. I/ We have read and understood the contents of the ID and the advertisement and in pursuance thereof hereby confirm that:

I/We satisfy the eligibility criteria laid out in the ID and the Advertisement as well as all such other relevant laws and regulations as applicable to us.

I/We have agreed that (*Insert Individual's Name*) shall act as our representatives on my / our behalf and has been duly authorized to submit the bid. Signatures of (*Insert Individual's Name*) are attested herein below. Further, the authorized signatory is vested with requisite powers to furnish such letter and Request for Qualification and authenticate the same.

Yours faithfully,  
For and on behalf of

Authorized Signatory

\*strike off whichever is not applicable  
Signature of (*Insert Individual's Name*) Attested  
For and on behalf of party  
Authorized Signatory



**Request for Qualification (“RFQ”)**  
[To be submitted in respect of the bidder(s)]

Name of the interested Individual/entity:

Constitution (Mark, where applicable):

- Individual
- Public Limited Company
- Private Limited Company
- Foreign Institutional Investors
- Others, if any (Please specify)

Sector (Mark, where applicable)

- Public Sector
- Joint Sector
- Private Sector
- Others, if any (Please Specify):

Share Holding Pattern / Profit Sharing Pattern:

Nature of business/products dealt with :

Date and place of incorporation :

Date of commencement of business :

Full address including telephone numbers/fax :

Registered Office :

Head Office :

Address for Correspondence :

Contact Person(s):

i. Name:

ii. Designation:

iii. Address:

iv. Phone No.:

v. Mobile No.:

vi. Fax No.:

vii. Email:

Basis of eligibility for participating in the proposed sale of equity shares 43% of the total Paid-up Equity Share Capital of Arihant Technoinfra Private Limited (ATPL):

(Please mention details of your eligibility as per the ID Requirements & as per applicable laws of the land)

Yours faithfully,

For and on behalf of

Authorized Signatory

Place:

Date:

**Enclosures:**

1. Audited Balance Sheets and Profit and Loss Accounts for the last financial year.
2. Details of all contingent liabilities that, if materialized, would have or would reasonably be expected to have a material adverse affect on the business, operations (or results of operations), assets, liabilities and /or financial condition of the Individual / Company, or other similar business combination or transaction.

**Price Bid**  
**(To be forwarded on the letterhead of the bidder submitting the bid)**

Ref.  
Date

Arihant Superstructures Limited  
302, Persipolis Building,  
Plot No. 74, Sector 17,  
Vashi, Navi Mumbai 400 704

Sir,

**Sub: Bid for Purchase of Equity Shares of Arihant Technoinfra Private Limited (ATPL)**

I/ We refer to your Advertisement dated 18/02/2017 and the Information Document (ID) in connection with the proposed sale of equity shares aggregating 43% of the total Equity Share Capital of ATPL. We have read and understood the contents of the ID and the Advertisement,

My/Our unconditional offer for purchase of Equity Shares of ATPL is:

**Number of Shares: 43,00 Equity shares**

**Price per share: Rs. ..../-**

**In figures INR Rs.....per share**

**In words: Rupees .....**

I/We do hereby confirm that I /we satisfy the eligibility criteria laid out in the ID and the Advertisement as well as all such other relevant laws and regulations as applicable to us. I/We also confirm that, we have not been barred by any of the statutory authorities from purchase of shares of ATPL.

I/We further confirm that I/we shall abide by the payment schedule as specified in the ID

Yours faithfully,  
For and on behalf of

Authorized Signatory