



CONTINUING STABILITY

ARIHANT
SUPERSTRUCTURES LTD.
CONTINUING STABILITY

Date: 20th September, 2022

Corporate Relations Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 506194 Class of Security: Equity	Symbol: ARIHANTSUP Series: EQ

Respected Sir/Madam,

Subject: Proceedings of the 39th Annual General Meeting (AGM) of the Company.

Please note that the 39th AGM of the Company was held on **20th September, 2022 at 10:00 AM (IST)** through Video Conferencing and the businesses mentioned in the Notice dated **23rd July, 2022** were transacted.

We enclose the summary of proceedings of the AGM as required under Regulation 30, Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to please take the same on record, and inform the Stakeholders accordingly.

Thanking you,
Yours faithfully,
For Arihant Superstructures Limited

Ashokkumar Chhajer
Chairman & Managing Director
DIN: 01965094



L51900MH1983PLC029643

Arihant Aura, B-Wing, 25th Floor, Plot No 13/1,
TTC Industrial Area, Thane Belapur Road,
Turbhe, Navi Mumbai, Maharashtra - 400705

Tel.: 022 6249 3333
022 6249 3344

Website : www.asl.net.in
Email : info@asl.net.in



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Corporate Relations Department

BSE Limited

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Dalal Street, Mumbai - 400 001

Scrip Code: 506194
Class of Security: Equity

Listing Compliance Department

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Symbol: ARIHANTSUP
Series: EQ

Dear Sir/Ma'am,

Subject: Proceedings of the 39th Annual General Meeting of the M/s Arihant Superstructures Limited ("the Company") under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 held through Video Conferencing (VC)/ Other Audio Visual Means (OAVM):

Date & Time of AGM : 20th September, 2022 at 10:00 A.M.

Venue : "Arihant Aura" 25th Floor, B-Wing, Plot No.13/1, TTC Industrial Area, Thane Belapur Road, Turbhe, Navi Mumbai Thane-400705 (deemed venue)

Mode of Voting : Remote E-voting and E-Voting at AGM (through NSDL)

Directors Present:

Mr. Ashok Chhajjer : Chairman & Managing Director
Mr. Virendra Mital : Independent Director
Mr. R. N. Bhardwaj : Independent Director
Mr. Parth Chhajjer : Additional Whole Time Director
Mr. Nimish Shah : Whole-time Director

Invitees:

Mr. Deepak Lohia : Chief Financial Officer
Mr. D.A. Kamat : Secretarial Auditor representing D.A. Kamat & Co.
Anjani Goyal & Co. : Internal Auditor, representing M/s Anjani Goyal & Co.
CS Komal Wankhede : Consultant



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The requisite quorum being present, the Chairman called the meeting to be in order. Since there was no physical attendance of Members required in compliance with the Circulars issued by MCA and SEBI, the requirement of appointing proxies was not applicable.

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All the Directors participated in the Meeting through Video Conference. Mr. R. N. Bhardwaj, Chairman of the Nomination & Remuneration Committee, attended the Meeting through video conference from his respective location. Mr. Ashok Chhajer, Chairman & Managing Director of the Company, Mr. Parth Chhajer, Additional Whole Time Director, Mr. Nimish Shah, Whole-time Director and Mr. Virendra Mital, Chairman of the Audit Committee attended the Meeting from a common location at the registered office of the Company. Further, all the Directors present provided the confirmation that the panellists are audible to them. Mrs. Chandra Iyengar, Independent Director and the Statutory Auditors had sought leave of absence from attending the meeting.

The Members were informed that the Company had provided its members the facility to cast their vote electronically through the National Securities Depository Limited ('NSDL') system before the Meeting. It was further informed that the remote e-voting facility was also made available during the AGM for the benefit of Members who were present during the Meeting and had not cast their votes earlier through remote e-voting. It was further informed that the Board of Directors had appointed CS Rachana Shanbhag, RHS & Associates, Company Secretaries, (FCS 8227) as Scrutinizer to Scrutinize the remote E-voting, and E-Voting at the Meeting.

The Chairman's Speech was circulated with the Annual Report and taken as read.

With the consent of the Members, the Notice of the Meeting, Financial Statements as at 31st March 2022, Auditor Report and Director report for the said period were taken as read.

The meeting was attended by 81 members through VC/OAVM.

The following resolutions were presented and discussed by the Members.

Ordinary Business:



1. Adoption of Financial Statements along with the Auditor Report and Director Report for the Financial Year ending on 31st March 2022.
2. Retirement by rotation of Mr. Nimish Shah (DIN: 03036904) and his re-appointment thereof.

Special Business:

3. Continuation of term of Mr. Virendra Kumar Mital (DIN: 00376830) as an Independent Director of the Company beyond the age of 75 years as a Special Resolution.
4. Re-appointment of Mr. Raj Narain Bhardwaj (DIN: 01571764) as an Independent Director of the Company for a second term of five consecutive years as a Special Resolution.
5. To discuss and consider the matter of Raising Funds through issue of Securities of Rs. 500 Crores as a Special Resolution.

Mr. Virendra Kumar Mital took the chair for the following two agenda items:

6. To approve the proposed Material Related Party Transactions for the Year 2022-23 as a Special Resolution

7. Appointment of Mr. Parth Chhajer (DIN: 06646333) as a Whole Time Director of the Company as a Special Resolution.

Mr. Ashok Chhajer, Chairman took the Chair for the remainder of the meeting.

The members who had registered themselves as Speakers were given an opportunity to raise questions and the same were addressed by the Directors and Management of the Company.

The Resolutions were then kept open for E-voting for all members in the AGM for a period of 1 hour from the conclusion of the discussions on the agenda items.

The Meeting was concluded with a Vote of Thanks to the Chair at 10.37 A.M.

The copy of the results and consolidated scrutinizer report will be submitted once declared by the Chairman and shall be made available on the website of the Company (www.asl.net.in) and will be available at the registered office of the Company. The results will also be intimated to the Stock Exchanges for dissemination to the Stakeholders.

You are requested to please take this on record and inform stakeholders accordingly.

Yours faithfully,

For Arihant Superstructures Limited



Ashok Chhajer
Chairman & Managing Director
DIN: 01965094

