
INVESTOR PRESENTATION

Q3 – FY 2023



ASL: One of the largest real estate player in affordable and mid-income housing segment



- **Mirroring the population Matrix** – supply of product in line with socio-economic spread of the population
- Over **96% of portfolio** in affordable and mid-income housing
- Products ranging from Rs. 20 lakhs to Rs. 3 crore

- Over **15.1 Mn Sft** of ongoing and forthcoming projects
- **~INR 8,000 Cr** revenue potential across **18 projects**

- **CAGR growth** of 15.1%, 16.1% and **29.6%** in Revenue, EBITDA and **PAT** respectively in the last 5 years
- **Net worth** grew by **4x** and area under development grew by **8x** in last decade

- **Largest market share** of 13% in Navi Mumbai
- Market share of 5% to 50% in most micro markets where ASL operates

- Projects spread across **11 different micro-markets** in MMR & Jodhpur to mitigating regional market fluctuation risks

Capital Efficient Business Model

Asset Light Model

- Continuing to enter into JD, JV or DM arrangement in Mid-income segment
- Targeting redevelopment opportunities primarily in Navi Mumbai for High-income housing which presents a huge opportunity after implementation of UDCPR
- ~33% of our Ongoing Projects area is based on an asset-light model

Efficient cost Management

- ASL's procurement & engineering team's has extensive sourcing network
- Tie-ups with leading manufacturers of the various ancillary industries
- Enables distinguished offerings at competitive cost

Business model

Land acquisition

Operations

Execution

Low-Cost Land

- Acquire lands on outright basis at low-cost for affordable housing
- Reaching out landowners directly rather than acquiring it through land aggregators
- Our avg. Cost of land acquisition is less than INR 500/Sq. Ft.

Process Driven Execution

- Integrated with capabilities to carry-out projects from initialization to completion through our in-house teams
- Reducing overheads and dependency on external firms
- **Over 3.5 Million Sq. Ft. completed in last 5 years**

KEY HIGHLIGHTS FOR Q3-FY23

CMD'S MESSAGE

"Performance in the Real Estate sector is dependent on two wheels of progress - Unit Sales & Execution with matching velocity and this is reflected in our earnings. We are glad to report the highest quarterly profits till date and have for the first time crossed INR 50 Cr of consolidated PAT on a TTM basis. Looking forward, our objective is to stay ahead of market curve. Our survey suggests a discerning home buyer would prefer a spacious villa in well connected & developed Mumbai MMR fringes and that could be a new opportunity in this region. We have recently ventured into an outright purchase of 25 acres off Mumbai Pune highway for the same. The interest rate cycle is nearing its peak and the Union Budget proposals would be a catalyst for Real Estate with record spend on Infrastructure, Transportation and Urban Infrastructure resulting in premiumization of the hitherto affordable real estate. This puts us in a sweet spot."

VISION

To nurture the best talent and be a "Built to Last" company

MISSION

To construct the most efficient spaces for our customers while leaving the least ecological footprint

POLICY

To share wealth with all the stake holders and contribute to the well-being of society at large

OPERATIONAL HIGHLIGHTS

9M-FY23



Units Sold
(1,159)



Area Sold
(9.45 L Sft)



Value of sales
(INR 548.0 CR)



Collection
(INR 318.4 CR)

Q3-FY23



Units Sold
(505)



Area Sold
(4.04 L Sft)



Value of sales
(INR 224.3 CR)



Collection
(INR 89.8 CR)

Business Development

Ventured into plotted development through an outright purchase of ~25 acres of land at Chowk, off Mumbai-Pune highway in Q3-FY23

The project will comprise of ~275 plots and shall have Gross Development Value (GDV) of ~ INR 200+ Cr

In 9M FY23 company has added approximately 23.6 lakh Sft with a GDV of ~INR 1,140 Cr to the project portfolio



21.7%

Units Sold Y-o-Y Growth %



9.2%

Area Sold Y-o-Y Growth %



21.2%

Value of sales Y-o-Y Growth %

(1) Sales for Q3 FY23 includes 169 units aggregating to 1.27 ISft. with a booking value of INR 60.52 Cr includes under development management model

NEW LAUNCH – Q3 FY23



**Artistic Impression for reference only*

- The Company has launched a new project named “**Aриhant Aaradhya**” in Dec-22 in the affordable housing segment near Kalyan, one of the fastest growing micro markets in MMR.
- The project shall comprise of 11 magnificent 14 storey towers with ~**9.1 lakh Sft** saleable area having ~64,000 sft of podium landscape & modern lifestyle amenities.
- It has a one-of-a kind man-made beachfront which spreads across 300 feet.

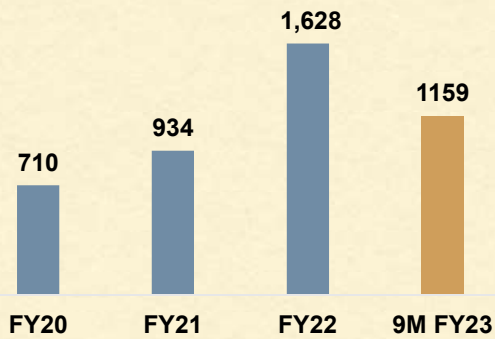
Towers Launched –
4

No. of Units
Launched – 440

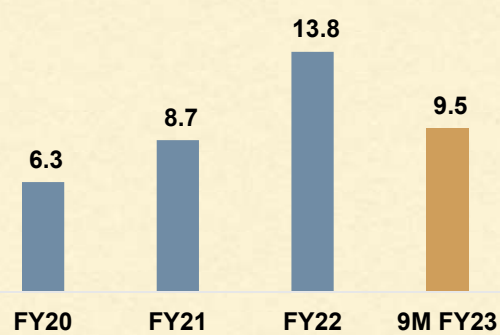
Units Booked – 156
(35%)

9M-FY23 AT A GLANCE

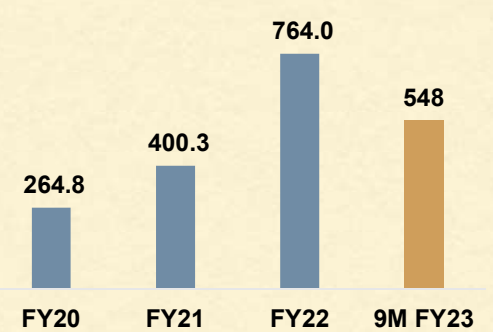
Units Sold (No.)



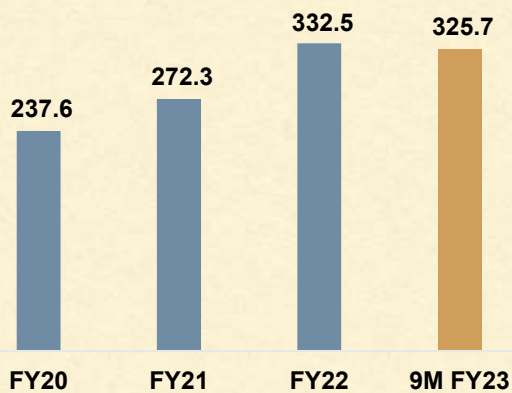
Area Sold (Lakh Sft)



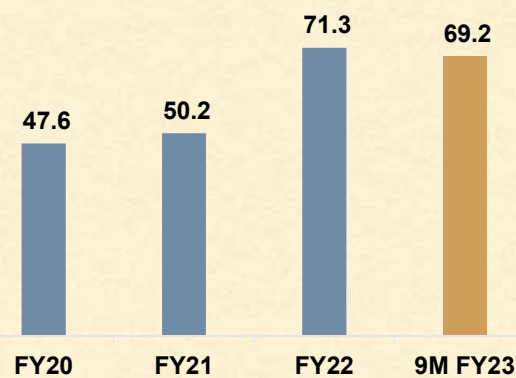
Value of Sales (INR Cr)



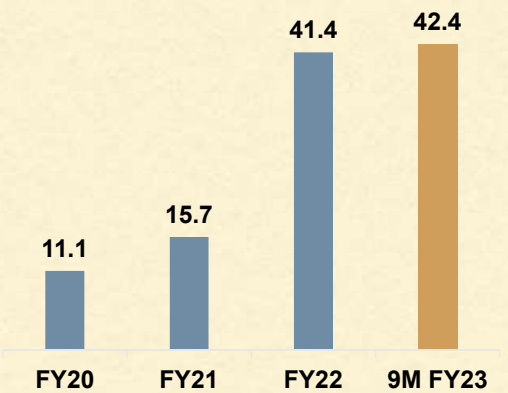
Total Revenue (INR Cr)



EBITDA (INR Cr)



PAT (INR Cr)



QUARTERLY RESULTS – Q3 & 9M FY23

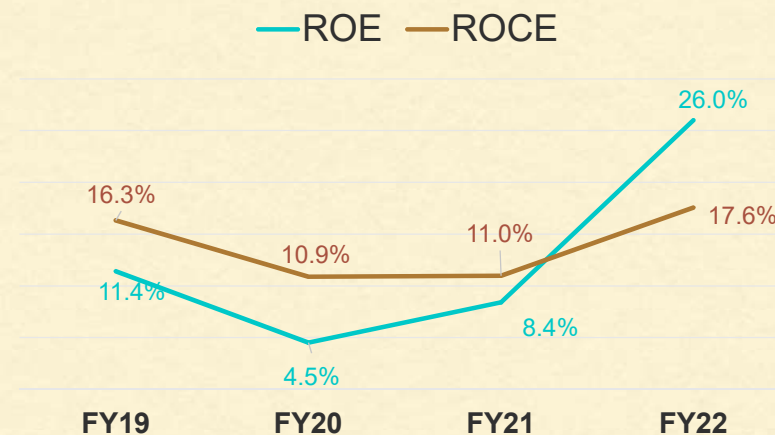
(INR Cr)	Q3 FY23	Q3 FY22	Y-o-Y Change (%)	9M FY23	9M FY22	Y-o-Y Change (%)
Total Income	115.21	88.57	30.1%	325.68	261.27	24.7%
Total Operating Expenses	85.28	70.10	21.7%	256.47	207.24	23.8%
EBITDA	29.93	18.47	62.0%	69.21	54.03	28.1%
<i>EBITDA Margin (%)</i>	25.98%	20.86%		21.25%	20.68%	
EBIT	29.43	18.05	63.1%	67.77	52.70	28.6%
<i>EBIT Margin (%)</i>	25.54%	20.37%		20.81%	20.17%	
Profit / (loss) after tax	19.95	11.58	72.3%	42.44	31.50	34.7%
<i>PAT Margin (%)</i>	17.32%	13.08%		13.03%	12.06%	

DEBT & RETURN RATIOS

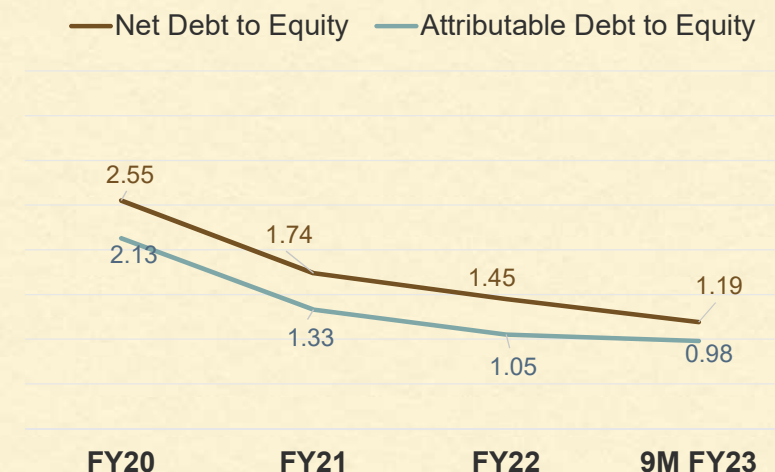
Entity	Entity Debt (INR Cr)	% holding	Debt attributable as per % holding (INR Cr)
ASL	70.56	100%	70.56
Arihant Vatika	1.02	60%	0.61
Arihant Aashiyana	70.56	60%	42.33
Arihant Abode	187.07	60%	112.24
Arihant Gruhnirman	14.96	60%	8.98
Less: Intercompany Eliminations	(45.16)		(27.10)
Total Debt	299.00		261.82
Less: Cash & Cash Equivalents	(8.12)		
Net Debt	290.88		

- Effective debt of ASL is worked out based on ASL's shareholding in subsidiaries
- Any liability of the holding company is calculated at 100% and of its subsidiaries at 60% to arrive at attributable debt to ASL

Return Ratios



Debt to Equity



CONSOLIDATED INCOME STATEMENT

Particulars (INR Cr)	FY19	FY20	FY21	FY22	9MFY23
Total Revenue	242.2	237.6	272.3	332.5	325.7
Cost of Construction, Land & Development	195.5	119.2	149.2	289.1	218.9
Changes in Inventories	(51.1)	33.6	33.4	(92.3)	(12.0)
Employee Benefits Expense	13.8	12.1	11.9	16.4	14.3
Other Expenses	27.1	25.1	27.6	48	35.3
Total Expenses	185.3	190.0	222.1	284.0	256.5
EBITDA	56.9	47.6	50.2	71.3	69.2
Depreciation	1.9	2.0	2.0	1.7	1.4
Interest & Finance Charges	32.3	30.0	28.1	21.0	17.1
PBT	22.7	15.6	20.0	48.5	50.7
Total Taxes	4.4	4.5	4.3	7.1	8.2
PAT	18.3	11.0	15.7	41.4	42.4
Less: Non-controlling Interest	4.7	5.4	4.5	(0.0)	10.0
Net Profit (after Non-controlling Interest)	13.6	5.6	11.2	41.2	32.4
EPS (Basic) (Rs)	3.32	1.37	2.71	10.02	7.88

CONSOLIDATED BALANCE SHEET

Equity and Liabilities (INR Cr)	FY19	FY20	FY21	FY22	9MFY23
Share Capital	41.2	41.2	41.2	41.2	41.2
Reserves and Surplus	80.7	85.6	97.5	137.3	169.7
Non-Controlling Interest	13.9	20.0	24.6	24.6	34.6
Total Equity	135.7	146.8	163.3	203.0	245.4
Long Term Borrowings	237.7	316.9	249.9	175.2	184.5
Short Term Borrowings	140.1	69.8	45.6	124.1	114.5
Trade Payables	40.4	63.0	52.8	61.8	69.8
Advance from Customers	143.8	144.5	170.0	277.0	289.0
Other Liabilities & provisions	31.4	6.6	7.2	3.3	64.0
Total Liabilities	729.1	747.6	688.9	854.4	967.2
Assets	FY19	FY20	FY21	FY22	9MFY23
Fixed Assets	10.5	9.5	8.9	9.2	10.0
Investment in Property	1.5	9.8	11.4	11.4	11.6
Other Financial Assets	40.2	47.3	31.7	34.0	36.8
Other Non-current Assets	0.1	0.1	0.2	0.2	0.3
Total Non-current Assets	52.3	66.7	52.2	54.9	58.7
Inventories	421.7	388.1	354.7	447.0	458.9
Trade Receivables	28.3	35.1	26.0	59.9	84.0
Cash and Cash Equivalents	14.9	11.5	12.0	14.7	8.1
Loans & Other Financial Assets (current)	28.9	23.2	4.9	12.4	6.9
Land	155.1	189.8	199.8	219.5	247.1
Other Assets	27.9	33.2	39.3	37.0	103.5
Total Assets	729.1	747.6	688.9	854.4	967.2

LAUNCH PIPELINE

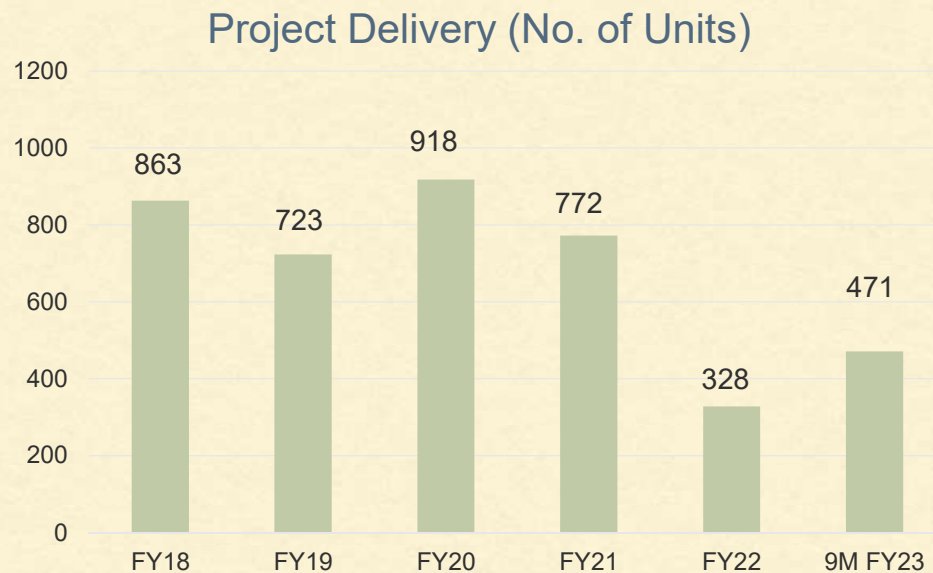
Project*	Location	Category	Timeline	No. of Units	Area (Sft)	Est. Revenue potential (INR Cr)
Aayan	Titwala	Affordable	Q4 - FY23	200	145,044	160
Arshiya	Khopoli	Affordable	Q4 - FY23	138	120,000	40
Aspire	Panvel	Mid-Income	Q1 - FY24	370	374,755	274
Anmol	Badlapur	Affordable	Q1- FY24	178	129,084	52
Aakarshan	Taloja	Affordable	Q2 - FY24	439	266,378	135
Aloki	Karjat	Affordable	Q2 - FY24	198	152,769	52
Avanti	Shilphata	Mid-Income	Q3 - FY24	425	340,000	204
Aspire	Panvel	Mid-Income	Q4 - FY24	320	313,600	210
Aaradhya	Kalyan	Affordable	Q4 - FY24	412	334,744	150
TBD*	Chowk	Mid-Income	Q4 - FY24	200	500,000	150
Total (B)				2,880	2,676,374	1,427

*Project includes new phase or new towers/wings in existing phase

#Management Estimate for reference only and subject to periodic reviews

CONSISTENT PACE OF DELIVERY

- We move forward with a strong belief that timely delivery with superior quality will be the key differentiator in the future
- Consistently delivered 700-900 units year on year since past many years and working towards improving the pace
- While most projects were in under construction stage in FY23, the next 2 years should see significant deliveries across different projects.



BOARD OF DIRECTORS

Executive Directors

Ashok Chhajer *Chairman & Managing Director*

- Over 2 decades in the real estate business
- Prior experience ranging from textile, oil refinery to real estate sector
- At Arihant, he oversees corporate strategy, project design and land acquisition functions
- Works relentlessly towards, transparency, corporate governance and stakeholder management

Nimish Shah *Whole-Time Director*

- A civil engineer with over 19 years experience in construction and related activities
- Actively involved in all the nuances of engineering including Planning and Execution, project estimation, contracts and site organization of projects
- Earlier a government registered contractor in Maharashtra and was also associated with several entities in real estate sector

Parth Chhajer *Whole-Time Director*

- Worked briefly with the leading capital markets group CLSA in its India Equity Research Team before joining ASL in 2018
- Responsible for product development, marketing & sales strategy and actively involved in finance function
- He is a Bachelor of Science (Economics) from Pennsylvania State University, USA.

Independent Directors

Virendra Mittal *Independent Director*

- IIT Alumnus and a fellow chartered engineer
- Vast experience in construction, real estate, power plants, mining and highway projects
- Has been part of leadership team in ITC Ltd, J. K. Synthetics Ltd., Ansal Properties & Industries, Renusagar Power Company Ltd. and Mukand Ltd.

Chandra Iyengar *Independent Director*

- 1973 batch IAS Officer
- Was Additional Chief Secretary-Home dept. for GOM
- Has led several departments in GOM and GOI, such as Public Health, Industries, Women & Child Development, Higher Education, Finance, etc.

Raj Narain Bharadwaj, *Independent Director*

- Former Chairman and Managing Director of Life Insurance Corporation of India
- Has vast experience in economics and BFSI
- Former Member of the Securities Appellate Tribunal, Government of India and Ministry of Finance

MANAGEMENT TEAM

Abhishek Shukla *Chief Strategy Officer*

- Seasoned business and finance professional with over 16 years experience in P&L Management, Corporate Finance, Business Development and Investment Banking
- Leads the strategy function - Investor Relations, Strategic Finance ,new acquisitions etc.
- He is a CFA charter holder (CFA Institute, USA), MBA (Finance) and a Bachelor of Engineering

Sangeeta Chhajer *Head Post-sales & Operations*

- Rich experience of nearly a decade and a half in the field of administration and operations.
- Responsible for customer relationship management, post-sales activities including collections, documentation, possession and banking operations

Darshni Lakhani *Company Secretary*

- CS Darshni H. Lakhani is an Associate Member of ICSI, having 4 years post qualification experience
- She is a graduate in Commerce from Mumbai University
- She has her expertise in areas of, Corporate Governance, SEBI related matters and RERA compliances.

Kapil Sengar *VP Sales*

- 18 Years of experience in sales across industries such as Real Estate, Finance & Insurance
- Prior to joining ASL, Kapil has worked with reputed brands like Reliance, Kotak Mahindra, HSBC and Adhijraj Constructions
- Kapil has an MBA from DAVV, Indore

Teji Ghosh *VP Marketing & Brand Management*

- Responsible for long term client engagement and relationships with all media agencies
- Has worked with a leading media agency for more than 15 years and handled accounts in Real estate, PSU Banking, Clothing brand and Retail Brands
- Child Development, Higher Education, Finance, etc.

Vijay Desai *Chief Engineer*

- He is a graduate in BE Civil and has procured MBA in operations
- Has 33 years of work experience in concept & initiation, planning, execution, monitoring and close out of multiple projects concurrently., Brown field , Renovation, SEZ, Hotels, Residential, Mall, Multiplexes, Hypermarkets, Industrial, and Power Projects
- Has completed project aggregating to 20 Million sft

AWARDS & RECOGNITIONS

2023



Arihant Superstructures Ltd. was awarded for

Excellence in Modern- Edge Technology by Bharat24

In a recently hosted event by Bharat24, fastest growing National Hindi news channel, recently hosted its 'Super Indians' initiative in New Delhi to honour extraordinary individuals for their exemplary contribution towards the Vision of New India where Arihant Superstructures Limited was honoured at this exclusive event for excellence in the Real estate Industry in the category of Modern – Edge Technology for his exemplary work for Arihant Aspire's Dome Shaped Clubhouse.

AWARDS & RECOGNITIONS

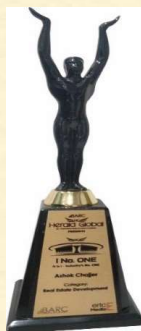
2021-2022



Best Developer for Green Buildings by CIA World



Business Excellence Award by Adsync and Zee Business for Affordable Housing Project of the Year



Industry's No. 1 – Promoter Presented By Herald Global Real Estate Development



Marksman Daily Most Preferred brand 2022

2017-2020



Zee Business Award – Developer of the Year (Affordable Housing)



Iconic Award by Radio City for Arihant Aspire, Panvel



IGBC Pre-certified Platinum Rating for Aspire project



Affordable Housing Project of the Year for Arihant Arshiya by CREDAI MCHI



Arihant Adita – Jodhpur's no.1 Housing Society Award, Red FM



Dainik Bhaskar (94.3 MYFM) – Award for Excellence in Quality Construction



Award for Quality construction in affordable housing by The Economic Times, ET Realty award

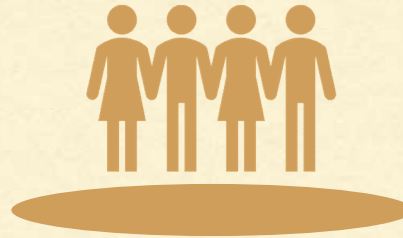
ESG

ASL engages in sustainable development of Environment, Society and Governance



Environment

- Most of our developments have sewage treatment plants, rainwater harvesting, solar power & heating as well as a green cover
- Use of Aerated Autoclave blocks having lower embodied energy and much higher insulation value
- Energy efficient lighting and use of low VOC paints & adhesives
- Our flagship project Arihant Aspire has been pre-certified in the 'Platinum' category by IGBC



Social

- Social development by supporting Rural development projects, rural infrastructure and livelihood enhancement projects
- Disaster management, including relief, rehabilitation and reconstruction activities
- Promoting education, including special education and employment enhancing vocation skills

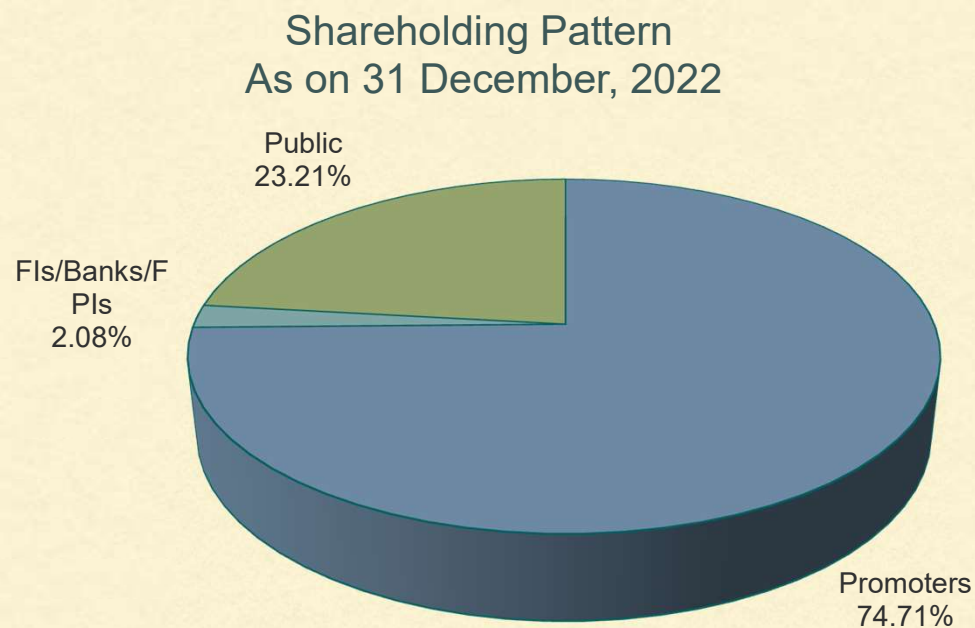


Governance

- The Board inculcates culture of accountability, transparency, and integrity
- The Company has adopted governance framework in accordance with the applicable SEBI Regulations
- 3 out of 6 Board Members are Non-Executive Members and Independent Members

CAPITAL MARKET DATA

BSE Scrip Code	506194
NSE Trading Symbol	ARIHANTSUP
Bloomberg Code	ARSU:IN
GICS Sector	Real Estate
Market Cap as on 03.02.2023	INR 860.24Cr
52 Week High	INR 259.00
52 Week Low	INR 100.05



PROJECT PORTFOLIO

SNAPSHOT

Total Estimated Receivables of ~INR 8,000 Cr

Completed Projects

- **96% sales booking achieved** for the completed projects
- Estimated receivables: **INR 74 Cr**

Ongoing Projects

- **~4.6 mn Sft** area under development for the ongoing projects
- **59%** of area already sold
- Revenue yet to be recognized from sold area: **INR 811 Cr**
- Receivables from sold area: **INR 473 Cr**
- Total Estimated receivables from ongoing projects: **INR 2,218 Cr**

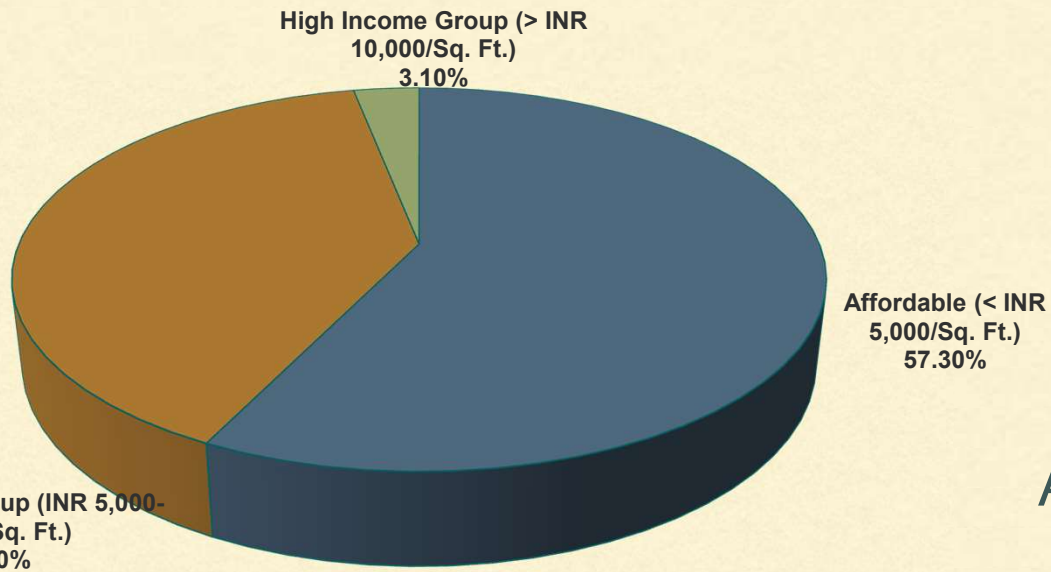
Forthcoming Projects

- Development Potential of **~10.5 mn Sft** in pipeline for coming years
- Total estimated revenue potential from forthcoming projects: **INR 5,705 Cr**

Above figures are based on Management Estimates which are subject to change

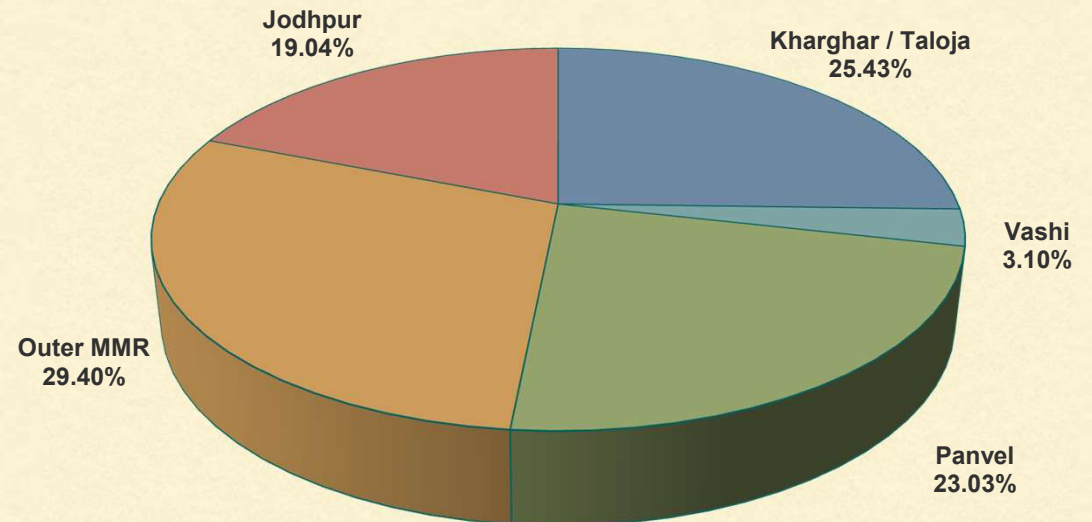
PORTFOLIO MIX

Category-wise portfolio mix



Diversified portfolio mix with focus on affordable and mid income housing

Area-wise Portfolio Mix



Established position in the geographies and market segments by building capabilities and competitive advantage

COMPLETED & ONGOING PROJECTS

MMR Projects	Location	Total units (No.)	Units Booked (No.)	Balance Inventory in Units (No.)	Total Saleable Area (Sft)	Area Booked (Sft)	Balance Inventory in Area (Sft)	Economic Interest of ASL
Completed Projects								
Various Projects	MMR	3,134	3,059	75	25,34,751	24,83,713	51,038	~80%
Ongoing Projects								
4Anaika	Taloja	396	393	3	269672	267,271	2,401	100%
Aarohi	Shilphata	51	34	17	72,381	48,978	23,403	100%
Aloki	Karjat	248	132	116	161,149	86,817	74,332	60%
Aalishan	Kharghar	811	412	399	1,001,130	500,593	500,537	60%
Aspire	Panvel	1,153	833	320	1,182,842	830,114	352,728	60%
Anmol Ph 3	Badlapur	119	68	51	84,938	52,298	32,640	60%
Advika	Vashi	327	28	299	421,260	39,700	381,560	60%
5Anaika	Taloja	435	246	189	362,672	187,112	175,560	60%
Amisha Ph 2	Taloja	134	81	53	75,394	42,106	33,288	60%
Aakarshan	Taloja	439	205	234	266,378	126,509	139,869	100%
Aaradhya	Kalyan	440	156	284	302,524	108,842	193,682	60%
Total		4,553	2,588	1,965	4,200,340	2,290,340	1,910,000	

Jodhpur Projects	Location	Total units (No.)	Units Booked (No.)	Balance Inventory in Units (No.)	Total Saleable Area (Sft)	Area Booked (Sft)	Balance Inventory in Area (Sft)	Economic Interest of ASL
Completed Projects								
Various Projects	Jodhpur	1,015	931	84	1,277,979	1,170,514	107,465	100%
Ongoing Projects								
Anchal Ph 1	Jodhpur	532	435	97	478,800	391,500	87,300	100%
Total		532	435	97	478,800	391,500	87,300	

4.6 million Sft Project Portfolio (Ongoing)

FORTHCOMING PROJECTS

MMR Projects	Location	Total units (No.)	Total Saleable Area (Sft)	Economic Interest of ASL
Amisha	Taloja	274	220,514	60%
Arshiya	Khopoli	1,135	856,669	100%
Aspire	Panvel	1,648	1,943,715	60%
Aakarshan	Taloja	1928	1256240	100%
Aaradhya	Kalyan Annexe	770	606,978	100%
Anmol	Badlapur	261	198,806	60%
Aloki	Karjat	198	152,769	60%
Avanti (New)	Shilphata	1,470	1,175,964	100%
Aayan (New)	Titwala	618	378,243	100%
TBD*	Panvel	1,300	1,040,000	60%
TBD* (Plotted)	Chowk	275	6,60,000	100%
Total		9,877	8,489,898	

Jodhpur Projects	Location	Total units (No.)	Total Saleable Area (Sft)	Economic Interest of ASL
Anchal	Dal Bai Circle	1,848	17,38,800	100%
Adita	Pal Gangana Road	72	1,30,730	100%
Ashray	Dal Bai Circle	162	91,653	100%
Total		2,082	19,61,183	

~10.5 million Sft Project Portfolio (Forthcoming)

Note: Area potential is as per management estimates subject to plan approvals from regulatory authorities

CASH FLOW STATUS & POTENTIAL - ONGOING

MMR Projects	Sale Value of Booked Area (INR Cr)	Amount Received (INR Cr)	Balance Receivables from Booked Area (INR Cr)	Revenue potential of Balance Inventory (INR Cr)	Total Est. Receivables(INR Cr)	Revenue Recognized (INR Cr)	Balance Revenue to be Recognized from Booked Area (INR Cr)	Balance Potential Revenue (INR Cr)	Economic Interest of ASL
Completed Projects									
Various Projects	920	906	14	18	31				~80%
Ongoing Projects									
4Anaika	126	118	8	1	9	109	17	18	100%
Aarohi	25	18	7	11	19	16	10	21	100%
Aloki	31	19	12	27	38	11	19	46	60%
Aalishan	390	279	111	425	537	180	209	635	60%
Aspire	519	312	206	247	453	303	216	463	60%
Anmol Ph 3	19	16	3	12	15	12	7	19	60%
Advika	47	13	34	617	651	-	47	664	60%
5Anaika	86	63	23	84	107	29	57	141	60%
Amisha Ph 2	16	10	6	14	20	8	8	22	60%
Aakarshan	62	14	48	71	119	-	62	134	100%
Aradhya	55	1	54	161	215	-	215	376	100%
Total	1,376	863	512	1,670	2,183	668	867	2,539	

Jodhpur Projects	Sale Value of Booked Area (INR Cr)	Amount Received (INR Cr)	Balance Receivables from Booked Area (INR Cr)	Revenue potential of Balance Inventory (INR Cr)	Total Est. Receivables(INR Cr)	Revenue Recognized (INR Cr)	Balance Revenue to be Recognized from Booked Area (INR Cr)	Balance Potential Revenue (INR Cr)	Economic Interest of ASL
Completed Projects									
Various Projects	336	326	10	32	43				100%
Ongoing Projects									
Anchal Ph 1	92	83	9	26	35	87	5	31	100%
Total	92	83	9	26	35	87	5	31	

Total Est. Receivables – INR 2,290 Cr (Completed & Ongoing)

Above figures are based on Management Estimates which are subject to change

CASH FLOW POTENTIAL - FORTHCOMING

Project	Location	Category	Revenue potential of Balance Inventory (INR Cr)	Economic Interest of ASL
Amisha	Taloja	Affordable	99	60%
Arshiya	Khopoli	Affordable	317	100%
Aspire	Panvel	Mid-Income	1,574	60%
Aakarshan	Taloja	Affordable	691	100%
Aaradhya	Kalyan Annexe	Affordable	303	100%
Anmol	Badlapur	Affordable	80	60%
Aloki	Karjat	Affordable	55	60%
Avanti (New)	Shilphata	Mid-Income	706	100%
Aayan (New)	Titwala	Affordable	161	100%
TBD*	Panvel	Mid-Income	780	60%
TBD* (Plotted)	Chowk	Mid-Income	206	100%
Total			4,972	

Project	Location	Category	Revenue potential of Balance Inventory (INR Cr)	Economic Interest of ASL
Anchal	Dal Bai Circle	Affordable	661	100%
Adita	Pal Gangana Road	Affordable	44	100%
Ashray	Pal Gangana Road	Affordable	27	100%
Total			733	

Total Est. Receivables – INR 5,705 Cr (Forthcoming)

Above figures are based on Management Estimates which are subject to change

PROJECT UPDATES

GEOGRAPHICAL SPREAD – MMR

15 Projects
(MMR)



#	Project Name	Location	Completion Status	Area Sold (%)
1	Arihant Aarohi	Shilphata	71%	67%
2	Arihant 4Anaika	Taloja (Nr Kharghar)	87%	99%
3	Arihant Aspire	Panvel	64%	72%
4	Arihant Aalishan	Kharghar	63%	77%
5	Arihant Aloki	Karjat	62%	52%
6	Arihant Anmol Ph 3	Badlapur	64%	57%
7	Arihant Amisha Ph 2	Taloja	61%	60%
8	Arihant 5 Anaika	Taloja	34%	57%
9	Arihant Advika	Vashi	Commenced	9%
10	Arihant Aaradhya	Kalyan Annexe	Commenced	35%
11	Arihant Aakarshan	Taloja	Commenced	47%
12	Arihant Avanti	Shilphata		
13	Arihant Aayan	Titwala	-	-
14	TBD*	Chowk	-	-
15	TBD*	Panvel	-	-

GEOGRAPHICAL SPREAD – JODHPUR

*3 Projects
(Jodhpur)*

#	Project Name	Location	Completion Status	Area Sold (%)
1	Adita	Pal Gangana Road	96%	46%
2	Aanchal	Dali Bai Circle	97%	82%
3	Ashray	Dali Bai Circle	-	-



PROJECT UPDATE

ARIHANT ASPIRE
(PANVEL)



ARIHANT 4ANAIIKA
(TALOJA)



ARIHANT AAROHI
(SHILPHATA)



PROJECT UPDATE

ARIHANT AALISHAN
(KHARGHAR)



ARIHANT ALOKI
(KARJAT)



ARIHANT ANMOL
(BADLAPUR)



PROJECT UPDATE

ARIHANT ADVIKA
(VASHI)



ARIHANT 5ANAIIKA
(TALOJA)



ARIHANT AMISHA
(TALOJA)



PROJECT UPDATE

ARIHANT AYAN
(TITWALA)



ARIHANT AARADHYA
(KALYAN)



PROJECT UPDATE

ARIHANT ADITA
(JODHPUR)



ARIHANT ANCHAL
(JODHPUR)



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