

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHA), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment
Year
2023-24

PAN	AAHCA4707G		
Name	ARIHANT VATIKA REALTY PRIVATE LIMITED		
Address	25Th Floor, B-Wing,, Arihant Aura, Opp. Turbhe Railway Station, Turbhe, Turbhe , Navi Mumbai , 19- Maharashtra, 91-INDIA, 400705		
Status	7-Private company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	326672741280923

Taxable Income and Tax Details			
	Current Year business loss, if any	1	0
	Total Income	2	18,62,64,430
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	4,68,79,033
	Interest and Fee Payable	6	25,54,841
	Total tax, interest and Fee payable	7	4,94,33,874
	Taxes Paid	8	5,59,89,277
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 65,55,400
Accreted Income and Tax Detail			
	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

This return has been digitally signed by ASHOKKUMAR BHANWARLAL CHHAJER in the capacity of
Managing Director having PAN AAAPC8632L from IP address 114.143.164.230
on 28-Sep-2023 13:14:17 at NAVI MUMBAI (Place) DSC SI.No & Issuer 3048918 &
399334456096CN=XtraTrust Sub CA 2022,OU=Certifying Authority,O=XtraTrust DigiSign Private Limited,C=IN

System Generated

Barcode/QR Code



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DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

ARIHANT VATIKA REALITY PRIVATE LIMITED

STATUS	:	COMPANY
PAN	:	AAHCA4707G
DOI	:	23-10-2008
CIN	:	L51900MH1983PLC029643
YEAR ENDING	:	31-03-2023
ASST. YEAR	:	2023-24

COMPUTATION OF TOTAL INCOME

INCOME FROM BUSINESS & PROFESSION:

Net Profit as per P & L Account		18,11,91,828
<u>Add :</u> Depreciation as per Companies Act, 2013	95,46,696	
<u>Disallowance U/s 36</u>		
Short Payment of Employees contribution to PF/ESI etc.	45,813	
<u>Disallowance U/s 37</u>		
Interest on TDS	9,598	
<u>Disallowance U/s 40A(7)</u>		
Provision for Gratuity	15,66,692	
<u>Disallowance U/s 43B</u>		
Leave Salary	14,19,835	1,25,88,634
		<u>19,37,80,462</u>
<u>Less :</u> Depreciation as per IT Act	78,75,355	
Interest on FD	31,02,457	1,09,77,812
Income from PGBP		<u>18,28,02,650</u>
 <u>INCOME FROM OTHER SOURCES</u>		
Interest Income on FD	31,02,457	
Interest Income on Deposit	1,10,640	
Interest on IT Refund	2,48,680	34,61,777
		<u>18,62,64,427</u>
GROSS TOTAL INCOME Rs.		
<u>Less :</u> Deduction Under Chapter VI A u/s 80G		-
NET TOTAL INCOME Rs.		<u>18,62,64,427</u>
NET TOTAL INCOME ROUNDED OFF TO Rs.		<u>18,62,64,430</u>

COMPUTATION OF INCOME TAX

Tax on total Income as computed above	<u>18,62,64,430</u>	4,09,78,175
<u>Add:</u> Surcharge @ 10%		40,97,817
		<u>4,50,75,992</u>
<u>Add:</u> Education cess @4%		18,03,040
		<u>4,68,79,032</u>
<u>Less :</u> TDS		51,41,778
		<u>4,17,37,254</u>
<u>Less :</u> Advance Tax		85,00,000
		<u>3,32,37,254</u>
TAX LIABILITY		
<u>Add:</u> Interest		
234B	9,97,118	
234C	15,57,731	25,54,849
		<u>3,57,92,103</u>
<u>Less:</u> Paid under self assessment challan		4,23,47,500
TAX PAYABLE/(REFUNDABLE)		<u>(65,55,397)</u>

"Edena" 1st Floor,
97, Maharshi Karve Road,
Near Income Tax Office,
Mumbai - 400 020.

e-mail : mail@kcjainco.com, kcjainco@gmail.com

Independent Auditor's Report

To the Members of **Arihant Vatika Realty Private Limited**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of Arihant Vatika Realty Private Limited ("the Company"), which comprise of the Balance sheet as at 31 March, 2023, the Statement of Profit and Loss, including the statement of Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015 as amended and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March, 2023, its profit including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Other Information

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the standalone financial statements and our auditors' report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance including Other Comprehensive Income), cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the Company's Management and Board of Directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible



for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial statements of the company to express an opinion on the financial statements.

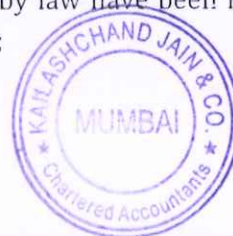
Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ('the Order'), issued by the Central Government of India in terms of Section 143 (11) of the Act, we give in the "**Annexure A**", a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;



- (c) The Balance Sheet, the Statement of Profit and Loss including the Statement of Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;
- (d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended;
- (e) On the basis of the written representations received from the directors as on March 31, 2023, taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2023, from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls with reference to these standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**" to this report;
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- i. The company has, to the extent ascertainable, disclosed the impact of pending litigations on its financial position in its standalone financial statements – Refer Note 34 to the standalone financial statements;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there can be any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to Investor Education and Protection Fund by the company
 - iv.
 - (i) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person/entity, including foreign entities ('Intermediaries'), with the understanding, whether recorded in writing or otherwise, that the Intermediary has, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (ii) The Management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person/entity, including foreign entities, with the understanding, whether recorded in writing or otherwise, as on the date of this audit report, that the company has directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and



(iii) Based on our audit procedures which we have considered reasonable and appropriate in the circumstances and according to the information and explanations provided to us by the Management in this regard, nothing has come to the notice that has caused us to believe that the representations made by the Management under sub-clause (i) and (ii) contain any material misstatement.

v. The company has neither declared nor paid any dividend during the year

vi. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.

3. With respect to the matters to be included in the Auditor's Report under section 197(16) of the Act; as per the provision of section 197, the same is only applicable to the Public Limited Companies thereof Private limited Companies are out of the purview of this section. Hence, the same is not applicable to the company.

For Kailash Chand Jain & Co.

Chartered Accountants

Firm Registration No.: 112318W



Saurabh Chouhan

Partner

Membership No.: 167453

UDIN: 23167453BGRWCU3777

Place: Navi Mumbai

Date: May 22, 2023



Annexure - A to the Independent Auditors' Report

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the members of Arihant Vatika Realty Pvt. Ltd. of even date)

To the best of information and according to the explanation provided to us by the Company and the books of accounts and records examined by us in the normal course of audit, we state that:

- (i) (a) A. The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment, and Investment properties.
- B. The Company has maintained proper records showing full particulars of intangible assets.
- (b) The Property, Plant & Equipment of the company have been physically verified by the management during the year and no material discrepancies have been identified on such verification. In our opinion the frequency of verification is reasonable.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) as disclosed in the financial statements are held in the name of the Company.
- (d) The Company has not revalued any of its Properties, Plant, and Equipment (including right-of-use assets) and intangible assets during the year. Accordingly, the requirement under paragraph 3(i)(d) of the Order are not applicable to the Company.
- (e) According to the information and explanations given to us, no proceeding has been initiated or pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder. Accordingly, the provisions stated in clause 3(i) (e) of the Order are not applicable to the Company.
- (ii) (a) The company inventory includes construction work in progress accordingly the requirement under paragraph 3(ii)(a) of the Order is not applicable for construction work in progress. Physical verification of finished inventory has been conducted at reasonable intervals by the management and no material discrepancies were noticed on verification which in our opinion is reasonable having regards to size of the Company and nature of its assets.
- (b) The Company has not been sanctioned working capital limits in excess of Rs. 5 crores in aggregate from banks/ financial institutions on the basis of security of current assets. Accordingly, the requirement under paragraph 3(ii)(b) of the Order is not applicable to the company.
- (iii) According to the information explanation provided to us, the Company has not granted any loans and advances in the nature of loans secured or unsecured, to companies, firms, Limited Liability Partnership or any other parties. Accordingly, clause 3(iii)(a) to clause 3(iii)(f) of the Order is not applicable to the Company.



- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, in respect of loans, investments, guarantees and security made. Further, as the Company is engaged in the business of providing infrastructural facilities, the provisions of section 186 [except for sub-section (1)] are not applicable to it.
- (v) In our opinion and according to the information and, explanations given to us, the Company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the rules framed thereunder.
- (vi) We have broadly reviewed the books of accounts maintained by the Company pursuant to the rules prescribed by the Central Government for the maintenance of cost records under Section 148(1) of the Act and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained. However, we have not made a detailed examination of the records.
- (vii) (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing undisputed statutory dues in respect of provident fund, income tax, sales tax, value added tax, duty of customs, service tax, goods and service tax, cess and other material statutory dues though there has been a slight delay in few cases, with the appropriate authorities.

According to the information and explanations are given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, the duty of customs, service tax, goods and service tax, cess, and other material statutory dues were in arrears as at March 31, 2022, for a period of more than six months from the date they became payable except as stated below.

(b) According to the information and explanations given to us and the records of the Company examined by us, the particulars of dues of income tax, sales tax, service tax, the duty of customs and duty of excise duty, value added tax as at March 31, 2022, which have not been deposited on account of a dispute, are as follows:

Name of the statute	Nature of dues	Amount (Rs. In Lakhs)	Period to which the amount relates	Forum where the dispute is pending
NIL				

- (viii) According to the information and explanations given to us, there are no transactions which are not accounted for in the books of account which have been surrendered or disclosed as income during the year in the Tax Assessment of the Company. Also, there is no previously unrecorded income that has been now recorded in the books of account. Hence, the provision stated in clause 3(viii) of the Order is not applicable to the Company.



- (ix) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or borrowings or in the payment of interest thereon to any lender during the year.
- (b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared a wilful defaulter by any bank or financial institution or government or any government authority.
- (c) In our opinion and according to the information explanation provided to us, money raised by way of term loans during the year have been applied for the purpose for which they were raised.
- (d) According to the information and explanations given to us, the procedures performed by us, and on an overall examination of the financial statements of the Company, we report that company has not obtained any term loan for a short term or long term purposes by the Company.
- (e) According to the information explanation given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures, or associate companies.
- (x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- (b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not raised any fund through Qualified Institutional Placements (QIP) during the year. Further, during the year, the Company did not make preferential allotment/ private placement of fully/ partly convertible debentures.
- (xi) (a) During the course of our audit, examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company.
- (b) During the year, no report under sub-section (12) of section 143 of The Companies Act, 2013 has been filed in form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government. Accordingly, the provisions stated in clause 3(xi)(b) of the Order is not applicable to the Company.
- (c) No whistle blower complaints have been received by the Company during the year.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, the provisions stated in clause 3(xii) of the order are not applicable.



- (xiii) In our opinion and according to the information and explanations given to us and based on our examination of the records of the company, the transactions with related parties are in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable, and the details of the related party transactions have been disclosed in the financial statements as required by the applicable Indian Accounting Standards
- (xiv) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- (xv) According to the information and explanations given to us, in our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence, provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- (xvi) (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a) and 3(xvi)(b) of the Order is not applicable.
- (b) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- (c) According to the information and explanations provided to us during the course of the audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.
- (xvii) The Company has not incurred cash losses in current and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- (xix) According to information and explanation given to us and on the basis of the financial ratios, aging and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of the balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) In our opinion and according to the information and explanations given to us, there is not unspent amount of CSR to be transfer to fund specified/project undertaken by the company in Schedule VII to the Companies Act, 2013 – refer note 42 in the financial statement.



(xxi) There have been no qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) Reports of the companies included in the financial statements. Accordingly, Clause 3(xxi) of the order is not applicable.

For Kailash Chand Jain & Co.

Chartered accountants

ICAI Firm registration no.: 112318W



Saurabh Chouhan

Partner

Membership No.: 167453

UDIN: 23167453BGRWCU3777

Place: Navi Mumbai

Date: May 22, 2023



Annexure - B to the Independent Auditors' Report of even date on the Financial statement of Arihant Vatika Realty Pvt. Ltd. for the year ended March 31, 2023.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act") as referred to in paragraph 2(f) on "Report on Other Legal Regulatory requirement section.

We have audited the internal financial controls over financial reporting of **Arihant Vatika Realty Pvt. Ltd.** ("the Company") as of March 31, 2023, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation, and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit.

We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (a) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (b) Provide reasonable assurance that transactions are recorded as necessary to permit the preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (c) Provide reasonable assurance regarding the prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Kailash Chand Jain & Co.

Chartered Accountants

ICAI Firm Reg. No: 112318W



Saurabh Chouhan

Partner

Membership Number: 167453

UDIN: 23167453BGRWCU3777

Place: Navi Mumbai

Date: May 22, 2023



Arihant Vatika Realty Pvt. Ltd.

CIN-U70102MH2008PTC187732

Balance Sheet as at March 31, 2023

(All amounts in currency INR Lakhs except as stated otherwise)

Particulars	Notes	As at March 31, 2023	As at March 31, 2022
A ASSETS			
Non Current Assets			
Property, Plant & Equipment	3	510.97	398.40
Intangible Assets	3a	2.38	3.19
Investment in Property	4	656.05	633.05
Financial Assets			
Other Financial Assets	5	3,000.00	3,000.00
Deferred Tax Assets (Net)	21	-	0.50
Total Non Current Assets		4,169.40	4,035.14
Current Assets			
Inventories	6	11,030.16	9,540.14
Financial Assets			
Trade Receivable	7	543.57	485.89
Cash & Cash Equivalents	8	248.30	1,097.67
Loans	9	5,158.26	1,134.91
Other Financial Assets	5	197.70	196.42
Land	10	1,119.40	1,100.84
Current Tax Assets (Net)	11	-	94.54
Other Current Assets	12	537.10	777.33
Total Current Assets		18,834.49	14,427.74
Total Assets		23,003.89	18,462.88
B EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	13	1.00	1.00
Other Equity	14	5,502.54	4,174.33
Equity attributable to owners of the Company		5,503.54	4,175.33
Liabilities			
Non Current Liabilities			
Financial Liabilities			
Borrowings	15	51.49	-
Deferred Tax Liabilities (net)	21	13.03	-
Total Non Current Liabilities		64.52	-
Current Liabilities			
Financial Liabilities			
Borrowings	15	40.90	0.34
Trade Payables	16	32.21	116.34
MSME		1,699.91	1,021.01
Other	17	35.82	74.27
Other Financial Liabilities	18	15,122.64	12,886.08
Advance from Customers	19	154.01	178.12
Other Current Liabilities	20	75.06	11.39
Provisions	11	275.28	-
Current Tax Liabilities (Net)		17,435.83	14,287.55
Total Current Liabilities		23,003.89	18,462.88
Total Equity and Liabilities			
See accompanying notes forming part of the financial statements	1-42		

As per our attached report of even date
For Kailash Chand Jain & Co.
 Chartered Accountants
 Firm Registration Number : 112318W


Saurabh Chouhan

Partner

Membership Number : 167453

Place : Navi Mumbai

Date : May 22, 2023



For and on behalf of the Board of Directors
Arihant Vatika Realty Private Limited


Ashok B. Chhajer

Director

DIN - 01965094


Bhavik Chhajer

Director

DIN - 08475397



Arihant Vatika Realty Pvt. Ltd.

CIN-U70102MH2008PTC187732

Statement of Profit and Loss for the year ended March 31, 2023

(All amounts in currency INR Lakhs except as stated otherwise)

Particulars	Notes	For the year ended March 31, 2023	For the year ended March 31, 2022
1 Income from Operation	22	10,387.83	10,088.62
Revenue from Operations	23	148.40	91.39
Other Income		10,536.23	10,180.01
Total Income from Operation			
2 Expenses	24	8,118.16	10,527.04
Cost of Construction, Land and Development Expenses	25	(1,490.02)	(3,318.90)
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	26	789.76	547.44
Employee Benefit Expenses	27	8.75	8.00
Finance Costs	3	95.47	74.92
Depreciation, Impairment and Amortisation Expense	28	1,202.19	1,944.81
Other Expenses		8,724.31	9,783.31
Total Expenses		1,811.92	396.70
3 Profit / (loss) Before Exceptional Items and Tax (1 - 2)		-	-
4 Exceptional Items (net)		1,811.92	396.70
5 Profit / (loss) Before Tax (3 + 4)			
6 Tax Expense / (Credit)		453.68	104.05
Current Tax Expense	33	13.53	(4.46)
Deferred Tax		467.21	99.59
Total Tax Credit / (Expense)		1,344.71	297.11
7 Profit / (loss) after tax (5 - 6)			
8 Other Comprehensive Income			
A. Items that will not be classified to profit & loss		(22.05)	0.86
Remeasurement gain / (loss) on Defined Benefit Plans		5.55	(0.22)
Income Tax on Items that will not be reclassified to Profit or Loss		(16.50)	0.64
B. Items that will be reclassified to Statement of Profit and Loss		-	-
Total Other Comprehensive Income		(16.50)	0.64
9 Total Comprehensive income for the period (7 + 8)		1,328.21	297.75
10 Earnings per share (of Rs.10/- each):	32		
Basic		13,282.10	2,977.50
Diluted		13,282.10	2,977.50
See accompanying notes forming part of the financial statements	1-42		

As per our attached report of even date

For Kailash Chand Jain & Co.

Chartered Accountants

Firm Registration Number : 112318W

Saurabh Chouhan

Partner

Membership Number : 167453

Place : Navi Mumbai

Date : May 22, 2023



**For and on behalf of the Board of Directors
Arihant Vatika Realty Private Limited**

Ashok B. Chhajjer

Director

DIN - 01965094



Bhavik Chhajjer

Director


DIN - 08475397

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax and before Extra ordinary Items :	1,811.92	396.71
Adjustment for Non Cash Items		
Depreciation, Impairment and Amortisation Expenses	95.47	74.92
Interest paid	8.75	8.00
Loss / (Profit) on Sale of Fixed Assets	-	0.15
Sundry Balance Written Off	33.43	(2.51)
Remeasurement gain (loss) on defined benefit plans	(16.50)	0.65
Less: Non Operating Income		
Interest Received	(114.98)	(83.86)
Operating Profit Before Working Capital Changes	1,818.09	394.06
Changes in Working Capital		
(Increase)/ Decrease in Inventories	(1,490.01)	(3,318.91)
(Increase)/ Decrease in Financial Assets	1,071.48	(723.72)
(Increase)/ Decrease in Non- Financial Assets	(4,927.07)	(33.31)
Increase/ (Decrease) in Financial Liability	597.17	(166.50)
Increase/ (Decrease) in Non-Financial Liability	2,196.79	4,808.04
Cash flow from Operating Activities before Tax and Extraordinary Items	(733.55)	959.66
Income Tax paid	(83.86)	(185.62)
Cash flow from operating activities before extraordinary items	(817.41)	774.04
Adjustment for Extraordinary Items	-	-
Net Cash Flow from Operating Activities	(817.41)	774.04
B. CASH FLOW FROM INVESTING ACTIVITIES		
Addition into Property, Plant , Equipment and Intangible Assets	(207.22)	(98.77)
Sale from Property, Plant , Equipment and Intangible Assets	-	0.05
(Purchase)/Sale of Investments	(23.01)	-
Interest Received	114.98	83.86
Net Cash flow from Investment Activities	(115.25)	(14.86)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Borrowing	92.05	(3.57)
Interest paid	(8.75)	(8.00)
Net Cash Flow from Financing Activities	83.30	(11.57)
D. Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	(849.37)	747.61
Opening Balance of Cash & Cash Equivalents	1,097.67	350.06
Closing Balance of Cash & Cash Equivalents	248.30	1,097.67
Cash & Cash Equivalent Compose of		
(i) Cash in hand	7.02	7.14
(ii) Cash at Bank	110.81	467.63
(iii) Fixed Deposit	130.47	622.89
Closing Balance of Cash & Cash Equivalents	248.30	1,097.67

Notes:

- Cash flow statement has been prepared under the indirect method as set out in Ind AS - 7 specified under section 133 of the Companies Act 2013.
- Reconciliation of liabilities arising from financing activities under Ind AS 7

Particulars	As at March 31, 2023	As at March 31, 2022
Borrowings		
Balance at the beginning of the year	0.34	1,510.24
Cash Flow	92.05	(1,506.32)
Non cash changes	-	-
Balance at the end of the year	92.39	0.34

As per our attached report of even date
For Kailash Chand Jain & Co.
Chartered Accountants
Firm Registration Number : 112318W

Saurabh Chouhan
Partner
Membership Number : 167453
Place : Navi Mumbai
Date : May 22, 2023



For and on behalf of the Board of Directors
Arihant Vatika Realty Private Limited


Ashok B. Chhajjer
Director
DIN - 01965094


Bhavik Chhajjer
Director
DIN - 08475397



Arihant Vatika Realty Pvt. Ltd.

CIN-U70102MH2008PTC187732

Statement of Changes in Equity for the year ended March 31, 2023

(All amounts in currency INR Lakhs except as stated otherwise)

Particulars	Equity Share Capital	Other Equity	Toal Equity Attributable to Equity Holders of the Company
		Retained Earnings	
Balance as of April 1, 2021	1.00	3,876.58	3,877.58
Profit for the year	-	297.75	297.75
Other Comprehensive Income	-	-	-
Balance as of March 31 2022	1.00	4,174.33	4,175.33

Particulars	Equity Share Capital	Other Equity	Toal Equity Attributable to Equity Holders of the Company
		Retained Earnings	
Balance as of April 1, 2022	1.00	4,174.33	4,175.33
Profit for the year	-	1,328.21	1,328.21
Other Comprehensive Income	-	-	-
Balance as of March 31, 2023	1.00	5,502.54	5,503.54

As per our attached report of even date

For Kailash Chand Jain & Co.

Chartered Accountants

Firm Registration Number : 112318W


Saurabh Chouhan

Partner

Membership Number : 167453

Place : Navi Mumbai

Date : May 22, 2023



For and on behalf of the Board of Directors
Arihant Vatika Realty Private Limited


Ashok B. Chhajer
Director
DIN - 01965094


Bhavik Chhajer
Director
DIN - 08475397



Arihant Vatika Realty Pvt. Ltd.

CIN-U70102MH2008PTC187732

Notes Forming Part of the Financial Statements

(All amounts in currency INR Lakhs except as stated otherwise)

Note 3 Property, Plant & Equipment

The changes in carrying value of property, plant & equipment for the year ended March 31, 2023

Particulars	Plant & Machinery	Office Equipment	Computer Equipment	Furniture & Fixtures	Vehicles	Total
Gross carrying value as of April 1, 2022	546.49	32.21	20.76	97.99	26.30	723.75
Additions	203.92	-	3.31	-	-	207.22
Deletions	-	-	-	-	-	-
Gross carrying value as of March 31, 2023	750.41	32.21	24.07	97.99	26.30	930.98
Accumulated Depreciation as of April 1, 2022	237.15	18.11	12.78	39.37	17.94	325.35
Depreciation	74.75	4.05	4.41	9.21	2.23	94.66
Accumulated depreciation on deletion	-	-	-	-	-	-
Accumulated Depreciation as of March 31, 2023	311.90	22.16	17.19	48.58	20.17	420.00
Carrying Value as of March 31, 2023	438.51	10.05	6.88	49.41	6.13	510.97

The changes in carrying value of property, plant & equipment for the year ended March 31, 2022

Particulars	Plant & Machinery	Office Equipment	Computer Equipment	Furniture & Fixtures	Vehicles	Total
Gross carrying value as of April 1, 2021	453.45	27.70	19.60	97.99	26.30	625.04
Additions	93.04	4.86	1.17	-	-	99.07
Deletions	-	(0.36)	-	-	-	-0.36
Gross carrying value as of March 31, 2022	546.49	32.21	20.76	97.99	26.30	723.75
Accumulated Depreciation as of April 1, 2021	183.14	14.23	8.07	30.16	15.70	251.30
Depreciation	54.01	3.88	4.71	9.21	2.23	74.05
Accumulated depreciation on deletion	-	-	-	-	-	-
Accumulated Depreciation as of March 31, 2022	237.15	18.11	12.78	39.37	17.94	325.35
Carrying Value as of March 31, 2022	309.34	14.10	7.98	58.62	8.36	398.40

Note 3a Intangible Assets

The changes in carrying value of Intangible Assets for the year ended March 31, 2023

Particulars	Software	Trademark	Total
Gross carrying value as of April 1, 2022	4.52	0.90	5.42
Additions	-	-	-
Deletions	-	-	-
Gross carrying value as of March 31, 2023	4.52	0.90	5.42
Accumulated Depreciation as of April 1, 2022	1.51	0.71	2.23
Depreciation	0.81	-	0.81
Accumulated depreciation on deletion	-	-	-
Accumulated Depreciation as of March 31, 2023	2.32	0.71	3.04
Carrying Value as of March 31, 2022	2.20	0.19	2.38

The changes in carrying value of Intangible Assets for the year ended March 31, 2022

Particulars	Software	Trademark	Total
Gross carrying value as of April 1, 2021	4.52	0.90	5.42
Additions	-	-	-
Deletions	-	-	-
Gross carrying value as of March 31, 2022	4.52	0.90	5.42
Accumulated Depreciation as of April 1, 2021	0.70	0.65	1.35
Depreciation	0.81	0.06	0.87
Accumulated depreciation on deletion	-	-	-
Accumulated Depreciation as of March 31, 2022	1.51	0.71	2.23
Carrying Value as of March 31, 2022	3.01	0.19	3.19



Note 4 Investments in Properties

Particulars	Aalishan	Office at Aura	Total
Non-current Investments			
Gross Carrying Value as at	64.45	568.60	633.05
As at 01-April-2021	-	-	-
Additions / (Disposals)	-	-	-
As at 31-March-2022	64.45	568.60	633.05
Additions / (Disposals)	-	23.00	23.00
As at 31-March-2023	64.45	591.60	656.05
Accumulated Depreciation			
As at 01-April-2021	-	-	-
Additions / (Disposals)	-	-	-
As at 31-March-2022	-	-	-
Additions / (Disposals)	-	-	-
As at 31-March-2023	-	-	-
Net Carrying Value as at			
As at 31-March-2023	64.45	591.60	656.05
As at 31-March-2022	64.45	568.60	633.05

(i) Income and expenditure of Investment Properties

Particulars	For the Year ended March 31, 2023	For the Year ended March 31, 2022
Rental and facilities Income	-	-
Less : Maintenance Expenses	6.64	6.64
Profit from Investment properties before Depreciation and Impairment	(6.64)	(6.64)
Depreciation and Impairment	-	-
Profit from Investment Properties	(6.64)	(6.64)

(ii) Fair Value Measurement

Since the company has acquired the property in March 2020, the company is of the view that there is no major change in the fair value of the property, hence the company has considered the acquisition value as fair value for the year under consideration.

Note 5 Other Financial Assets

Particulars	As at March 31, 2023	As at March 31, 2022
Non - Current		
Security Deposits	3,000.00	3,000.00
	3,000.00	3,000.00
Current		
Security Deposits	32.70	31.42
Deposit with Govt Authority	165.00	165.00
	197.70	196.42
Total	3,197.70	3,196.42

Note 6 Inventory

Particulars	As at March 31, 2023	As at March 31, 2022
Finished goods	68.43	68.40
Work in Progress	10,720.49	9,196.12
Building Material	241.24	275.62
Total	11,030.16	9,540.14

Note 7 Trade receivables

Particulars	As at March 31, 2023	As at March 31, 2022
Trade receivables		
Unsecured, considered good	543.57	485.89
Total	543.57	485.89



Trade Receivables Ageing Schedule

Particulars	Undisputed Trade receivables - considered good	Undisputed Trade receivables - which have significant increase in credit risk	Disputed Trade receivables - considered good	Disputed Trade receivables - which have significant increase in credit risk
As at 31 March, 2022				
Less than 6 months	437.30	-	-	-
6 months - 1 year	48.59	-	-	-
1 - 2 years	-	-	-	-
2 - 3 years	-	-	-	-
More than 3 years	-	-	-	-
Total	485.89	-	-	-
As at 31 March, 2023				
Less than 6 months	434.86	-	-	-
6 months - 1 year	108.71	-	-	-
1 - 2 years	-	-	-	-
2 - 3 years	-	-	-	-
More than 3 years	-	-	-	-
Total	543.57	-	-	-

Note 8 Cash and cash equivalents

Particulars	As at March 31, 2023	As at March 31, 2022
Cash in hand	7.02	7.15
Balances with banks		
In current accounts	110.81	467.63
In deposit accounts (With original maturity for more than 3 months but less than 12 months)	130.47	622.89
Total	248.30	1,097.67

Note 9 Loans

Particulars	As at March 31, 2023	As at March 31, 2022
Current loans		
Advances to employees	3.26	4.35
Loans and advances to others	-	1,130.56
Advance for Land	5,155.00	-
Total	5,158.26	1,134.91

Note 10 Land

Particulars	As at March 31, 2023	As at March 31, 2022
Land - Aalishan	716.75	716.75
Land - Anmol	384.09	384.09
Land - Koynavele	15.00	-
Land - Rohinjan	3.56	-
Total	1,119.40	1,100.84

Note 11 Current Tax Assets

Particulars	As at March 31, 2023	As at March 31, 2022
Income Tax (Net of provision)	(275.28)	94.54
Total	(275.28)	94.54



Note 12 Other Current Assets

Particulars	As at	As at
	March 31, 2023	March 31, 2022
Prepaid Expenses	3.38	0.06
GST Receivable	149.94	-
Advance to Supplier	375.61	759.65
Other Assets	8.17	2.62
Advance recoverable in cash/ kind		15.00
Total	537.10	777.33

Note 13 Equity Share Capital

Particulars	As at		As at	
	March 31, 2023		March 31, 2022	
	Number of Shares	Rs.	Number of Shares	Rs.
(A) Authorised Share Capital 10,000 Equity Share @ Rs 10 Each	10,000	1.00	10,000	1.00
(B) Issued, Subscribed & Fully paid up 10,000 Equity Share @ Rs 10 Each	10,000	1.00	10,000	1.00
(C) Subscribed and fully paid up 10,000 Equity Share @ Rs 10 Each	10,000	1.00	10,000	1.00
Total	10,000	1.00	10,000	1.00

Notes:

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Changes	Closing Balance
Equity shares with voting rights			
Year ended 31 March, 2023			
- Number of shares	10,000	-	10,000
- Amount (Rs.)	1.00	-	1.00
Year ended 31 March, 2022			
- Number of shares	10,000	-	10,000
- Amount (Rs.)	1.00	-	1.00

(ii) Terms/rights attached to equity shares

The Company has only one class of equity shares having par value of Rs 10 per share. Each shareholder of equity shares is entitled to one vote per share. The Company declares dividends in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Shareholders holding more than 5% shares in the Company

Class of shares / Name of shareholder	As at March 31, 2023		As at March 31, 2022	
	Number of shares	% holding in that class of shares	Number of shares	% holding in that class of shares
Equity shares with voting rights				
Arihant Superstructures Ltd	6,000	60.00%	6,000	60.00%
Sujata Agarwal	1,570	15.70%	1,570	15.70%
Akshay Agarwal	1,150	11.50%	1,150	11.50%



Note 14 Other Equity

Particulars	Other Equity	Total Equity
	General Reserves	Attributable to
Balance as of April 1, 2021	3,876.58	3,876.58
Changes in Equity for the Year Ended March 31, 2022		
Profit/(Loss) for the Year	297.75	297.75
Other Comprehensive Income	-	-
Balance as of March 31, 2022	4,174.33	4,174.33
Balance as of April 1, 2022	4,174.33	4,174.33
Changes in Equity for the Year Ended March 31, 2022		
Profit/(Loss) for the period	1,328.21	1,328.21
Other Comprehensive Income	-	-
Balance as of March 31, 2023	5,502.54	5,502.54

Note 15 Borrowings

Particulars	As at March 31, 2023	As at March 31, 2022
Non-Current Borrowings		
(a) Other loans and advances		
Secured Loans		
Term Loan		
Equipment Loan	51.49	-
	51.49	-
Current Borrowings		
Secured Loans		
Vehicle Loans	-	0.34
Equipment Loan	40.90	-
	40.90	0.34
Total	92.39	0.34

Note :

Vehicles loans are secured against the vehicle itself and the rate of interest is 7.50% p.a. and the same is repayable by May 2024.

Note 16 Trade Payables

Particulars	As at March 31, 2023	As at March 31, 2022
Trade Payables:		
From MSME		
Sundry Creditors	32.21	116.34
From Others		
Sundry Creditors	1,054.35	311.02
Retention	645.56	709.99
Total	1,732.12	1,137.35



Arihant Vatika Realty Pvt. Ltd.

CIN-U70102MH2008PTC187732

Notes Forming Part of the Financial Statements

(All amounts in currency INR Lakhs except as stated otherwise)

Note: Trade Payable Ageing Schedule

Particular	Outstanding for following period from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
As at 31st March, 2023:					
1) MSME	32.21	-	-	-	32.21
2) Others	1,189.94	339.98	169.99	-	1,699.91
3) Disputed Dues - MSME	-	-	-	-	-
4) Disputed Dues - Others	-	-	-	-	-
Total	1,222.15	339.98	169.99	-	1,732.12
As at 31st March, 2022:					
1) MSME	116.34	-	-	-	116.34
2) Others	816.81	204.20	-	-	1,021.01
3) Disputed Dues - MSME	-	-	-	-	-
4) Disputed Dues - Others	-	-	-	-	-
Total	933.15	204.20	-	-	1,137.35

Note 17 Other Financial Liabilities

Particulars	As at March 31, 2023	As at March 31, 2022
Book Overdraft	35.82	74.27
Total	35.82	74.27

Note 18 Advances from Customers

Particulars	As at March 31, 2023	As at March 31, 2022
Bookings Received	15,122.64	12,886.08
Total	15,122.64	12,886.08

Note 19 Other Current Liabilities

Particulars	As at March 31, 2023	As at March 31, 2022
Other Payables		
(i) Statutory Dues	18.33	71.45
(ii) Other Payable	135.68	106.67
Total	154.01	178.12

Note 20 Provisions

Particulars	As at March 31, 2023	As at March 31, 2022
Provision for Expenses	39.15	7.65
Provision for Gratuity	35.91	3.74
Total	75.06	11.39

Note 21 Deferred Tax Asset / (Liabilities)

Particulars	As at March 31, 2023	As at March 31, 2022
<u>Disclosures under Ind-AS 12 on "Income Taxes"</u>		
Opening deferred tax (liability) / asset	0.50	(3.95)
Add/(less): Recognised/ reversed during the year	(13.53)	4.45
Closing deferred tax (liability) / asset	(13.03)	0.50



Arihant Vatika Realty Pvt. Ltd.

CIN-U70102MH2008PTC187732

Notes Forming Part of the Financial Statements

(All amounts in currency INR Lakhs except as stated otherwise)

Note 22 Revenue from operations

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Revenue from projects (Refer note (i) below)	10,366.13	10,082.68
Other Operating Revenue	21.70	5.94
Total	10,387.83	10,088.62

Note (i)

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Sale of Product:		
Sale Anaika	2,979.84	1,471.72
Sale Aalishan	6,174.84	7,239.42
Sale Anmol	909.46	658.27
Sale Amber	301.99	713.27
Total	10,366.13	10,082.68

Note 23 Other Income

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Interest income		
Others (Refer note (i) below)	114.97	83.86
Other non-operating income (Refer note (i) below)	33.43	7.53
Total	148.40	91.39

Note: (i)

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Interest income comprises:		
Fixed Deposits	31.02	6.13
Other balances	83.95	77.73
Total - Interest income	114.97	83.86
Sundry Balance Written off	33.43	2.51
Other Income	-	5.17
Profit in Sale of fixed assets	-	(0.15)
Total - Other non-operating income	33.43	7.53

Note 24 Cost of construction, land and development expenses

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Purchases	4,061.86	3,599.09
Land Cost	-	876.10
Direct Expenses	4,056.30	6,051.85
Total	8,118.16	10,527.04



Arihant Vatika Realty Pvt. Ltd.

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Notes Forming Part of the Financial Statements

(All amounts in currency INR Lakhs except as stated otherwise)

Note 25 Changes in inventories

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Inventories at the end of the year:		
Finished Inventory	68.43	68.40
Incomplete projects (WIP)	10,720.49	9,196.12
Raw Material at Site	241.24	275.62
	11,030.16	9,540.14
Inventories at the beginning of the year:		
Finished Inventory	68.40	63.18
Incomplete projects (WIP)	9,196.12	5,945.21
Raw Material at site	275.62	212.85
	9,540.14	6,221.24
Net (increase) / decrease in inventory	(1,490.02)	(3,318.90)

Note 26 Employee benefit expenses

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Salaries, wages and bonus (Refer note (i) below)	728.19	506.25
Staff welfare expenses	42.12	31.80
Contribution to Provident Fund	3.78	5.82
Gratuity Expenses	15.67	3.57
Total	789.76	547.44

Note 27 Finance costs

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Interest expense on:		
Secured loans	7.59	0.20
Unsecured loans	0.32	7.80
Other Finance Cost	0.84	-
Total	8.75	8.00



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Notes Forming Part of the Financial Statements

(All amounts in currency INR Lakhs except as stated otherwise)

Note 28 Other expenses

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Administrative Expenses	195.11	120.25
Auditor Remuneration (Refer note below)	8.00	2.50
<u>Advertisement & Selling Expenses</u>		
Advertisement	210.07	440.75
Brokerage	280.40	481.74
Customer Benefits Expenses	347.04	609.14
Exhibition & Other Expenses	5.27	10.50
Legal and Professional Fees	33.32	111.83
Rent, Rates & Taxes	99.38	56.95
Corporate Social Responsibility	-	75.73
Donation	-	0.50
Vehicle Running Expenses	20.94	33.48
Others	2.66	1.44
Total	1,202.19	1,944.81

Note: (i)

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Payment to Auditor		
Statutory Audit (including limited review fees)	6.00	2.00
Tax Audit	2.00	0.50
Total	8.00	2.50



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Notes Forming Part of the Financial Statements

(All amounts in currency INR Lakhs except as stated otherwise)

Note 29: Financial Instruments : Accounting classifications and fair value measurements

(i) Accounting classifications

The fair values of the financial assets and liabilities are determined at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

The following methods and assumptions were used to estimate the fair values:

The carrying amounts of trade receivables, cash and cash equivalents, bank balances, short term deposits, trade payables, payables for acquisition of property, plant and equipment, short term loans from banks, financial institutions and other current financial assets and liabilities are considered to be the same as their fair values, due to their short-term nature.

(ii) Fair value measurements

The Company uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities.

Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.

Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

The following table presents carrying value and fair value of financial instruments by categories and also fair value hierarchy of assets and liabilities measured at fair value :

As at March 31, 2023

Particulars	Note	Non-Current	Current	Carrying Value - Total	Classification			Fair Value		
					FVTPL	FVTOCI	Amortised Cost	Level-1	Level-2	Level-3
Financial Assets										
Non Current										
Other Financial Assets	5	3,000.00	197.70	3,197.70	-	-	3,197.70	-	-	3,197.70
Trade Receivable	7	-	543.57	543.57	-	-	543.57	-	-	543.57
Cash & Cash Equivalents	8	-	248.30	248.30	-	-	248.30	-	-	248.30
Loans	9	-	5,158.26	5,158.26	-	-	5,158.26	-	-	5,158.26
Total		3,000.00	6,147.83	9,147.83	-	-	9,147.83	-	-	9,147.83
Financial Liabilities										
Borrowings	15	51.49	40.90	92.39	-	-	92.39	-	-	92.39
Trade payables	16	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	17	-	35.82	35.82	-	-	35.82	-	-	35.82
Total		51.49	76.72	128.21	-	-	128.21	-	-	128.21

As at March 31, 2022

Particulars	Note	Non-Current	Current	Carrying Value - Total	Classification			Fair Value		
					FVTPL	FVTOCI	Amortised Cost	Level-1	Level-2	Level-3
Financial Assets										
Non Current										
Other Financial Assets	5	3,000.00	196.42	3,196.42	-	-	3,196.42	-	-	3,196.42
Trade Receivable	7	-	485.89	485.89	-	-	485.89	-	-	485.89
Cash & Cash Equivalents	8	-	1,097.67	1,097.67	-	-	1,097.67	-	-	1,097.67
Loans	9	-	1,134.91	1,134.91	-	-	1,134.91	-	-	1,134.91
Total		3,000.00	2,914.89	5,914.89	-	-	5,914.89	-	-	5,914.89
Financial Liabilities										
Borrowings	15	-	0.34	0.34	-	-	0.34	-	-	0.34
Trade payables	16	-	-	-	-	-	-	-	-	-
Other Financial Liabilities	17	-	74.27	74.27	-	-	74.27	-	-	74.27
Total		-	74.61	74.61	-	-	74.61	-	-	74.61



Note 30: Financial Risk Management

The Company is exposed to financial risks arising from its operations and the use of financial instruments. The Company has identified financial risks and categorised them in three parts viz.

- (i) Credit Risk,
- (ii) Liquidity Risk and
- (iii) Market Risk.

Risk management framework

The Company's board of directors has overall responsibility for the establishment and oversight of the Company's risk management framework. The board of directors are responsible for developing and monitoring the Company's risk management. The Company's risk management framework, are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities. The Company, through its training and management standards and procedures, aims to maintain a disciplined and constructive control environment in which all employees understand their roles and obligations.

(i) Credit Risk

Credit risk refers to the possibility of a customer and other counterparties not meeting their obligations and terms and conditions which would result into financial losses. Such risk arises mainly from trade receivables, other receivables, loans and investments.

The Company considers the probability of default upon initial recognition of asset and whether there has been a significant increase in credit risk on an ongoing basis through each reporting period. To assess whether there is a significant increase in credit risk the Company compares the risk of default occurring on asset as at the reporting date with the risk of default as at the date of initial recognition. It considers reasonable and supportive forwarding-looking information such as:

- i) Actual or expected significant adverse changes in business,
- ii) Actual or expected significant changes in the operating results of the counterparty,
- iii) Financial or economic conditions that are expected to cause a significant change to the counterparty's ability to meet its obligations,
- iv) Significant increase in credit risk on other financial instruments of the same counterparty,
- v) Significant changes in the value of the collateral supporting the obligation or in the quality of the third-party guarantees or credit enhancements

Financial assets are written off when there is no reasonable expectation of recovery, such as a debtor failing to engage in a repayment plan with the Company. Where loans or receivables have been written off, the Company continues to engage in enforcement activity to attempt to recover the receivable due. Where recoveries are made, these are recognized as income in the statement of profit and loss. The Company establishes an allowance for doubtful debts and impairment that represents its estimate of incurred losses in respect of trade and other receivables, loans and advances. The maximum exposure to credit risk in case of all the financial instruments covered below is restricted to their respective carrying amount.

i) The movement in Provision for Doubtful Debts is as follows:

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Opening provision	-	-
Add: Provision made during the year	-	-
Less: Provision written back	-	-
Less: Provision reversed	-	-
Closing provision	-	-



ii) Bad debts:

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Bad-debts recognised in statement of Profit and Loss a/c	-	-
Total	-	-

Cash and cash equivalents

Credit risk from cash and bank balances is managed by the Company's treasury department in accordance with the Company's policy

(ii) Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

The Management monitors rolling forecasts of the Company's liquidity position and cash and cash equivalents on the basis of expected cash flows. The Company takes into account the liquidity of the market in which the Company operates.

a) Financing arrangements

The Company has access to funds from debt markets through loan from banks. The Company invests its surplus funds in bank fixed deposits.

b) Maturities of financial liabilities

The amounts disclosed in the table are the contractual undiscounted cash flows.

As at March 31, 2023

Particulars	Less than 1 year	1 - 5 years	More than 5 year	Gross carrying amount (INR)
Borrowings	40.90	51.49	-	92.39
Trade and other payables	-	-	-	-
Other financial liabilities	35.82	-	-	35.82
Total	76.72	51.49	-	128.21

As at March 31, 2022

Particulars	Less than 1 year	1 - 5 years	More than 5 year	Gross carrying amount (INR)
Borrowings	0.34	-	-	0.34
Trade and other payables	1,137.35	-	-	1,137.35
Other financial liabilities	74.27	-	-	74.27
Total	1,211.96	-	-	1,211.96

(iii) Market Risk

The risk that the fair value or future cash flows of financial instruments will fluctuate because of changes in market price. Market risk further comprises of

- (a) Currency risk;
(b) Interest rate risk; and

a) Currency risk

The Company is not exposed to any currency risk as the Company does not have any import payables, short term payables, short term borrowings and export receivables in foreign currency.



b) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. Interest rate risk can be either fair value interest rate risk or cash flow interest rate risk. Fair value interest rate risk is the risk of changes in fair values of fixed interest bearing investments because of fluctuations in the interest rates. Cash flow interest rate risk is the risk that the future cash flows of floating interest bearing investments will fluctuate because of fluctuations in the interest rates.

The Management is responsible for the monitoring of the Company's interest rate position. Various variables are considered by the Management in structuring the Company's borrowings to achieve a reasonable, competitive, cost of funding.

- Exposure to interest rate risk

The Company's interest rate risk arises from borrowings. The interest rate profile of the Company's interest bearing financial instruments as reported to the Management of the Company is as follows:

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Fixed rate borrowings	40.90	0.34
Variable rate borrowing	-	-
Total	40.90	0.34

- Fair value sensitivity analysis for fixed-rate instruments

The Company does not account for any fixed-rate financial assets or financial liabilities at fair value through profit or loss. Therefore, a change in interest rates at the reporting date would not affect profit or loss.

- Fair value sensitivity analysis for variable-rate instruments

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Interest sensitivity		
Interest rate increase by 50 basis points	-	-
Interest rate decrease by 50 basis points	-	-

- Capital Management

The Company's capital management objectives are:

- a) to ensure the Company's ability to continue as a going concern
- b) to provide an adequate return to shareholders

The Company monitors capital on the basis of the carrying amount of equity less cash and cash equivalents as presented on the face of balance sheet.

The Management assesses the Company's capital requirements in order to maintain an efficient overall financing structure while avoiding excessive leverage. This takes into account the subordination levels of the Company's various classes of debt. The Company manages the capital structure and makes adjustments to it in the light of changes in economic conditions and the risk characteristics of the underlying assets. In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares, or sell assets to reduce debt.



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(All amounts in currency INR Lakhs except as stated otherwise)

a) Debt Equity Ratio

The Company monitors capital using debt equity ratio. The Company's debt to equity ratios are as follows:

Particulars	As at	As at
	March 31, 2023	March 31, 2022
Long term borrowings	51.49	-
Short term borrowings	40.90	0.34
Total Borrowing	92.39	0.34
Less: Cash and cash equivalents	248.30	1,097.67
Net Debt	(155.91)	(1,097.33)
Total Equity	5,503.54	4,175.33
Debt to Equity Ratio	(0.03)	(0.26)

b) Dividends

Dividends paid during the year

Particulars	For the year ended	
	March 31, 2023	March 31, 2022
- Interim Dividend	Rate per Share	NIL
	Amount in INR	NIL
- Final Dividend	Rate per Share	NIL
	Amount in INR	NIL



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Notes Forming Part of the Financial Statements

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Note 31 RELATED PARTY TRANSACTIONS

Related parties and transactions with them as specified in the Ind-AS 24 on "Related Parties Disclosures" prescribed under Companies (Accounting Standards) Rules, 2015 has been identified and given below on the basis of information available with the company and the same has been relied upon by the auditors.

Details of related parties:

Description of relationship	Names of related parties
Holding	Arihant Superstructures Ltd
Key Management Personnel (KMP)	Ashok B. Chhajer Akshay Agarwal
Relatives of KMP	Sangeeta A. Chhajer Parth A. Chhajer Sujata Agarwal
Company in which KMP / Relatives of KMP can exercise significant influence	Arihant Paradise Realty Pvt. Ltd Marnite Enterprises Pvt. Ltd Marnite Steel Pvt. Ltd Marnite Shoppe Pvt. Ltd Arihant Abode Limited Mahaavir Universal Homes Pvt. Ltd. Amoghvarsh Houses Pvt. Ltd. (earlier known as Arihant Technoinfra Pvt. Ltd.) Vishvekshvaraaya Houses Private Limited (earlier known as Arihant Dreams Houses Pvt Ltd)

Note: Related parties have been identified by the Management.

Details of Related Party Transactions for the year ended March 31, 2023 and March 31, 2022 and balance outstanding as of date.

Particulars	Holding Company	Subsidiaries / Associates	KMP	Relatives of KMP	Entities in which KMP / relatives of KMP have significant influence	Total
Loan Taken						
Current Year	-	-	-	135.00	-	135.00
Previous Year	784.00	-	-	-	-	784.00
Loan Repayment						
Current Year	-	-	-	135.00	-	135.00
Previous Year	791.01	-	135.00	-	-	926.01
Loan Given						
Current Year	-	-	-	-	-	-
Previous Year	-	-	-	-	-	-
Loan Given (Repaid)						
Current Year	-	-	-	-	-	-
Previous Year	-	-	-	-	-	-
Rent Paid						
Current Year	-	-	6.50	-	-	6.50
Previous Year	-	-	10.84	-	-	10.84
Salary Paid						
Current Year	-	-	29.98	23.98	-	53.96
Previous Year	-	-	-	24.00	-	24.00
Construction Contract						
Current Year	-	-	-	-	1,105.43	1,105.43
Previous Year	-	-	-	-	1,549.72	1,549.72
Maintanance Charges						
Current Year	-	-	-	-	-	-
Previous Year	-	-	-	-	5.62	5.62
Interest Paid (Gross)						
Current Year	-	-	0.29	0.32	-	0.61
Previous Year	7.79	-	-	-	-	7.79
Purchase of Land						
Current Year	-	-	-	-	5,155.00	5,155.00
Previous Year	-	-	-	-	-	-
Balance Outstanding						
Current Year	-	-	2.50	1.99	-	4.49
Previous Year	-	-	-	-	-	-



Note 32 Disclosures under Ind-AS 33 on "Earnings Per Share"

Particulars	As at March 31, 2023	As at March 31, 2022
Earnings per share		
<u>Basic</u>		
<u>Continuing operations</u>		
Net profit / for the year from continuing operations attributable to the equity shareholders (₹ in lakhs)	1,328.21	297.75
Weighted average number of equity shares	10,000	10,000
Par value per share (₹)	10	10
Earnings per share from continuing operations		
Basic (₹)	13,282.15	2,977.55
Diluted (₹)	13,282.15	2,977.55

Note 33 Disclosures under Ind-AS 12 on "Income Taxes"

Particulars	As at March 31, 2023	As at March 31, 2022
Deferred tax (liability) / asset		
Opening deferred tax (liability) / asset	0.50	(3.96)
Add/(less): Recognised/ reversed during the year	(13.53)	4.46
Closing deferred tax (liability) / asset	(13.03)	0.50

Note 33 : Foreign currency transactions

Transactions in foreign currency are accounted for at the exchange rate prevailing on the date of the transaction. All monetary items denominated in foreign currency are converted into Indian rupees at the year-end exchange rate. Following expenses incurred by the company in foreign currency during the year:

Note 34 : Contingent Liabilities and Commitments:

There were no contingent liability and commitments in the hands of Company at the end of the year.

Note 35 : Segment Information :

In accordance with Indian Accounting Standard 108 "Operating Segments" prescribed by Companies (Accounting Standards) Rules, 2015, the company has determined its primary business segment as a single segment of Real Estate Business. Since there are no other business segments in which the company operates, there are no other primary reportable segments. Therefore, the segment revenue, segment results, segment assets, segment liabilities, total cost incurred to acquire segment assets, depreciation charge are all as is reflected in the financial statements.

Note 36 : Impairment of Assets :

On the basis of physical verification of assets, as specified in IND AS - 36 and cash generation capacity of those assets, in the management perception there is no impairment of such assets as appearing in the Balance Sheet as on March 31, 2023.



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Note 37 : Additional Disclosure to Micro, Small and Medium enterprises:

Particulars	As at March 31, 2023	As at March 31, 2022
(a) The principal amount remaining unpaid to any supplier as at the end of the accounting year;	32.21	116.34
(b) The interest due thereon remaining unpaid to any supplier as at the end of the accounting year;	Nil	Nil
(c) The amount of interest paid by the buyer under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	Nil	Nil
(d) the amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006;	Nil	Nil
(e) The amount of interest accrued and remaining unpaid at the end of accounting	Nil	Nil
(f) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23.	Nil	Nil

Disclosure of outstanding dues of Micro and Small Enterprise under Trade Payables is based on the information available with the Company regarding the status of the suppliers as defined under the Micro, Small and Medium Enterprises Development Act, 2006. There is no undisputed amount overdue during the years ended and as at March 31, 2023 and March 31, 2022 to Micro, Small and Medium Enterprises on account of principal or interest.

Note 38 : Details of Corporate Social Responsibility Expenditure (CSR)

Particulars	As at March 31, 2023	As at March 31, 2022
Gross Amount required to be spent for CSR Activity	17.68	17.68
Amount Spent during the year	(58.05)	(75.73)
Overspent Amount adjusted during current year		
Overspent Amount	(40.37)	(58.05)



Note 39 : Employee benefits

Expenses and liabilities in respect of employee benefits are recorded in accordance with Ind-AS -19, Employee Benefits, notified in the Companies (Accounting Standard) Rules, 2015.

1 Provident fund

The Company makes contribution to statutory provident fund in accordance with the Employees' Provident Funds and Miscellaneous Provisions Act, 1952. In terms with Ind-AS -19, Employee Benefits, notified in the Companies (Accounting Standard) Rules, 2015, the provident fund trust set-up by the Company is treated as a defined benefit plan since the Company has to meet the interest shortfall, if any. Accordingly, the contribution paid or payable and the interest shortfall, if any is recognised as an expense in the period in which services are rendered by the employee.

2 Gratuity and leave Obligation

The Company has a funded defined benefit gratuity plan and is governed by the Payment of Gratuity Act, 1972. Under the Act, employee who has completed five years of service is entitled to specific benefit. The level of benefits provided depends on the employee's length of service and salary at retirement age.

The following tables summarise the components of net benefit expense recognised in the Statement of Profit or Loss and the funded status and amounts recognised in the Balance Sheet for the respective plans:

2.1 Assets and Liability (Balance Sheet Position)

Particulars	As at March 31, 2023	As at March 31, 2022
Present Value of Obligation	35.91	3.74
Fair Value of Plan Assets	-	-
Surplus / (Deficit)	(35.91)	(3.74)
Effects of Asset Ceiling, if any	-	-
Net Asset / (Liability)	(35.91)	(3.74)

* The liability as at 31-03-2023 is the provisional amount, which has been provided by the Company.

2.2 Changes in the Present Value of Obligation

refer para 140(a)(ii) and 141 of Ind AS19

Particulars	As at March 31, 2023	As at March 31, 2022
Present Value of Obligation as at the beginning	3.74	0.81
Current Service Cost	9.90	3.74
Interest Expense or Cost	0.22	0.05
Re-measurement (or Actuarial) (gain) / loss arising from:		
change in demographic assumptions	(10.81)	-
change in financial assumptions	(2.95)	-
experience variance (i.e. Actual experience vs assumptions)	35.80	(0.86)
others	-	-
Past Service Cost	-	-
Effect of change in foreign exchange rates	-	-
Benefits Paid	-	-
Transfer In / (Out)	-	-
Effect of business combinations or disposals	-	-
Present Value of Obligation as at the end	35.91	3.74

2.3 Bifurcation of Present Value of Obligation at the end of the year as per revised Schedule III of the Companies Act, 2013

Particulars	As at March 31, 2023	As at March 31, 2022
Current Liability (Short term)	23.27	0.02
Non-Current Liability (Long term)	12.63	3.72
Present Value of Obligation	35.91	3.74



2.4 Changes in the Fair Value of Plan Assets
refer para 140(a)(i) and 141 of Ind AS19

Particulars	As at March 31, 2023	As at March 31, 2022
Fair Value of Plan Assets as at the beginning	-	-
Investment Income	-	-
Employer's Contribution	-	-
Employee's Contribution	-	-
Benefits Paid	-	-
Return on plan assets, excluding amount recognised in net interest expense	-	-
Transfer In / (Out)	-	-
Fair Value of Plan Assets as at the end	-	-

2.5 Change in the Effect of Asset Ceiling
refer para 140(a)(iii) and 141 of Ind AS19

Particulars	As at March 31, 2023	As at March 31, 2022
Effect of Asset Ceiling at the beginning	-	-
Interest Expense or Cost (to the extent not recognised in net interest expense)	-	-
Re-measurement (or Actuarial) (gain)/loss arising because of change in effect of asset ceiling	-	-
Effect of Asset Ceiling at the end	-	-

2.6 Expenses Recognised in the Income Statement
refer para 57(c) of Ind AS19

Particulars	As at March 31, 2023	As at March 31, 2022
Current Service Cost	9.90	3.74
Past Service Cost	-	-
Loss / (Gain) on settlement	-	-
Net Interest Cost / (Income) on the Net Defined Benefit Liability / (Asset)	0.22	0.05
Expenses Recognised in the Income Statement	10.12	3.79

2.7 Other Comprehensive Income
refer para 57(d) of Ind AS19

Particulars	As at March 31, 2023	As at March 31, 2022
Actuarial (gains) / losses		
change in demographic assumptions	(10.81)	-
change in financial assumptions	(2.95)	-
experience variance (i.e. Actual experience vs assumptions)	35.80	(0.86)
others	-	-
Return on plan assets, excluding amount recognised in net interest expense	-	-
Re-measurement (or Actuarial) (gain)/loss arising because of change in effect of asset ceiling	-	-
Components of defined benefit costs recognised in other comprehensive income	22.05	(0.86)

2.8 Major categories of Plan Assets (as percentage of Total Plan Assets)
refer para 142 of Ind AS 19

Particulars	As at March 31, 2023	As at March 31, 2022
Government of India securities	-	-
State Government securities	-	-
High quality corporate bonds	-	-
Equity shares of listed companies	-	-
Property	-	-
Special Deposit Scheme	-	-
Funds managed by Insurer	-	-
Bank balance	-	-
Other Investments	-	-
Total	-	-



Note 40 : Ratio Analysis and its elements

Sr. No.	Particulars	March 31, 2023			March 31, 2022			% Change	Reasons
		Numerator	Denominator	Ratio	Numerator	Denominator	Ratio		
1	Current Ratio - (Current Assets / Current Liabilities)	18,834.49	17,435.83	1.08	14,427.74	14,287.55	1.01	6.97%	Improvement in current ratio is due to appreciation in current asset.
2	Debt-Equity Ratio - (Paid-up Debt / Total Equity [Share Capital + Applicable Reserves])	92.39	5,503.54	0.02	0.34	4,175.33	0.00	20515.54%	Increase in Debt-Equity Ratio is due to decrease in debt and increase in reserve in current year as compared to last year
3	Debt Service Coverage Ratio - [Earnings before Interest Expenses, Depreciation and Tax (excludes Exceptional Item) / (Interest Expenses + Principal Repayment (excluding refinancing, prepayment and group debt))]	1,916.14	-83.30	-23.00	479.62	11.57	41.45	-155%	Decrease in DSCR is due to decrease in repayment during the year, as no major were outstanding, as compared to last year
4	Return on Equity Ratio - (Profit after tax / Average of total Equity)	1,344.71	4,839.44	0.28	297.11	4,026.47	0.07	276.57%	Increase in Return on Equity Ratio is due to decrease in Profit after tax and increase in Reserve in current year as compared to last year
5	Inventory Turnover Ratio - (Cost of Sales / Average Finished Inventory)	6,628.14	326.85	20.28	7,208.14	310.03	23.25	-12.78%	Deterioration in Inventory Turnover ratio is due to increase in Cost of Sales compared to previous year
6	Trade Receivables Turnover Ratio - (Revenue from operations) / Average Trade receivables)	10,387.83	514.73	20.18	10,088.62	452.65	22.29	-9.45%	Deterioration in Trade Receivable Turnover ratio is due to increase in revenue compared to previous year
7	Trade Payables Turnover Ratio - (Cost of project / Average Trade payables)	6,628.14	1,418.63	4.67	7,208.14	568.68	12.68	-63.14%	Decrease in Trade Payable Turnover ratio is due to decrease in Cost of Sales compared to previous year
8	Net Capital Turnover Ratio - (Revenue from operations / Working Capital)	10,387.83	1,398.66	7.43	10,088.62	140.19	71.96	89.68%	Improvement in Net Capital Turnover ratio is due to increase in revenue and Increase in working capital as compared to previous year
9	Net Profit Ratio - (Profit after tax / Total Income)	1,344.71	10,536.23	0.13	297.11	10,180.02	0.03	337.30%	Increase in Net Profit ratio is due to increase in profit after tax as compared to previous year
10	Return on Capital Employed - ((Profit before tax (+) finance costs) / (Total Equity (+) Borrowings (-) / (+) Deferred Tax Asset/Liability))	1,820.67	5,557.47	0.33	404.70	4,175.68	0.10	238.02%	Increase in Return on Capital Employed ratio is due to increase in profit after tax as compared to previous year
11	Return on Investment - (EBIT / Average Total Asset)	1,811.92	20,733.39	0.09	396.70	15,996.69	0.02	252.40%	Increase in Return on Investment ratio is due to increase in EBIT as compared to previous year



Arihant Vatika Realty Pvt. Ltd.

CIN-U70102MH2008PTC187732

Notes Forming Part of the Financial Statements

(All amounts in currency INR Lakhs except as stated otherwise)

Note 40 :

The Company has maintained proper books of account as prescribed under Section 128(1) of the Companies Act, 2013 (as amended). The books of accounts are maintained in electronic mode as required under Section 128 (1) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 (as amended). Back-ups of books of account and other relevant books and papers maintained in electronic mode is kept as per the policy of the Company effective August 5, 2022. The back-up of the principal accounting system is kept in a server physically located in India and is done on a daily basis. However, there were a few instances where back-ups were not completed on the same date but were subsequently taken. Further, there are a few systems whose servers are physically located outside India, though daily back-ups of the same are taken.

Note 41 : Other Statutory Information

- 1 The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- 2 The Company does not have any transactions with companies struck off.
- 3 The Company has not traded or invested in Crypto currency or Virtual Currency during the year.
- 4 The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- 5 The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- 6 The Company does not have any transaction which is not recorded in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- 7 The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- 8 No Scheme of Arrangements have been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.
- 9 The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.
- 10 The company is not declared wilful defaulter by any bank or financial institution or lender during the year.
- 11 The company is not required to submit quarterly return or statement of current assets to Bank or financial institution.
- 12 All the immovable properties are duly held and registered in the name of the company.
- 13 The Company has not revalued its Property, Plant and Equipment, thus valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017 is not applicable.
- 14 The company does not have any amount representing Capital work-in-progress.
- 15 The Company has not revalued its Intangible Asset, thus valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017 is not applicable.
- 16 No Significant Events which could affect after the Financial position as at March 31,2023 to a material extent have been reported by the company, after the balance sheet date till the signing of Report.

Note 42 : Previous Year Figure's regrouping:

Previous year figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current year's classification.

As per our attached report of even date

For Kailash Chand Jain & Co.

Chartered Accountants

Firm Registration Number : 112318W


Saurabh Chouhan

Partner

Membership Number : 167453

Place : Navi Mumbai

Date : May 22, 2023



**For and on behalf of the Board of Directors
Arihant Vatika Realty Private Limited**


Ashok B. Chhajer

Director

DIN - 01965094


Bhayik Chhajer

Director

DIN - 08475397



Acknowledgement Receipt of Income Tax Forms

(Other Than Income Tax Return)



e-Filing *Anywhere Anytime*
Income Tax Department, Government of India

e-Filing Acknowledgement Number / Quarterly Statement Receipt Number
323948930280923

Date of e-Filing
28-Sep-2023

Name	:	Arihant Vatika Realty Private Limited
PAN/TAN	:	AAHCA4707G
Address	:	25Th Floor, B-Wing,, Arihant Aura, Opp. Turbhe Railway Station, Turbhe, Turbhe, Navi Mumbai, undefined, THANE, Sanpada S.O, Maharashtra, 400705
Form No.	:	Form 3CA-3CD
Form Description	:	Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law
Assessment Year	:	2023-24
Financial Year	:	-
Month	:	-
Quarter	:	-
Filing Type	:	Original
Capacity	:	Chartered Accountant
Verified By	:	167453

(This is a computer generated Acknowledgement Receipt and needs no signature)

FORM 3CA [See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961 in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of

Name	Arihant Vatika Realty Private Limited
Address	25Th Floor, B-Wing,, Arihant Aura, Opp. Turbhe Railway Station, Turbhe , Turbhe, Navi Mumbai , Sanpada S.O , THANE , 19-Maharashtra , 91-India , Pincode - 400705
PAN	AAHCA4707G
Aadhaar Number of the assessee, if available	

was conducted by us Kailash Chand Jain & Co. in pursuance of the provisions of the Companies Act, 2013,

and We annex hereto a copy of our audit report dated 22-May-2023 along with a copy each of

- the audited profit and loss account for the period beginning from 01-Apr-2022 to ending on 31-Mar-2023
- the audited balance sheet as at 31-Mar-2023 ; and
- documents declared by the said Act to be part of, or annexed to, the profit and loss account and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any.

Sl. No.	Qualification Type	Observations/Qualifications
1	Others	We have been informed by the assessee that the information required under clause 44 of Form No. 3CD has not been maintained by us as there is no statutory requirement to maintain or disclose such information either under the statutes relating to Goods and Services Tax or under the Companies Act, 2013 or in the Income-tax Act, 1961. In view of the foregoing, it is not possible for us to determine break-up of total expenditure of entities registered or not under GST, as necessary information is not maintained by the assessee in its books of account. Further, as the information and explanation received by us from the assessee, the standard accounting software used by the assessee is not configured to generate any report in respect of such historical data in the absence of any prevailing Statutory requirement to maintain the requisite information in this clause. In view of the above, we are unable to verify and report the information as required by clause 44".

Accountant Details

Name	Saurabh Chouhan
Membership Number	167453
FRN(Firm Registration Number)	0112318W
Address	97, EDENA, 1ST FLOOR , Mumbai , Marine Lines S.O , Mumbai , MUMBAI , 19-Maharashtra , 91-India , Pincode - 400020
Date of signing Tax Audit Report	28-Sep-2023
Place	120.63.200.119
Date	28-Sep-2023



This form has been digitally signed by SAURABH CHOUHAN having PAN ALLPC1280G from IP Address 120.63.200.119 on 28/09/2023 02:29:24 AM Dsc Sl.No and issuer 123657961104557CN=SafeScript sub-CA for Class 3 Individual 2022,C=IN,O=Sify Technologies Limited,OU=Sub-CA

FORM 3CD [See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART - A

1. Name of the Assessee	Arihant Vatika Realty Private Limited
2. Address of the Assessee	25Th Floor, B-Wing,, Arihant Aura, Opp. Turbhe Railway Station, Turbhe , Turbhe, Navi Mumbai , Sanpada S.O , THANE , 19-Maharashtra , 91-India , Pincode - 400705
3. Permanent Account Number (PAN)	AAHCA4707G
Aadhaar Number of the assessee, if available	
4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax,customs duty,etc. if yes, please furnish the registration number or,GST number or any other identification number allotted for the same ?	Yes

Sl. No.	Type	Registration /Identification Number
1	Goods and Services Tax 19-Maharashtra	27 AAHCA4707G 1ZT
2	Other Indirect Tax/duty Service Tax	AAHCA4707GST01
3	Sales Tax/VAT 19-Maharashtra	27790973830V

5. Status	Company
6. Previous year	01-Apr-2022 to 31-Mar-2023
7. Assessment year	2023-24

8. Indicate the relevant clause of section 44AB under which the audit has been conducted	
Sl. No.	Relevant clause of section 44AB under which the audit has been conducted
1	Clause 44AB(a)- Total sales/turnover/gross receipts of business exceeding specified limits
8(a). Whether the assessee has opted for taxation under section 115BA / 115BAA / 115BAB / 115BAC / 115BAD ?	Yes
Section under which option exercised	115BAA

PART - B

9.(a). If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?	
---	--

Sl. No.	Name	Profit Sharing Ratio (%)
		No records added

(b). If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change ?	
---	--

Sl. No.	Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio (%)	New profit Sharing Ratio (%)	Remarks
						No records added

10.(a). Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).	
--	--

Sl. No.	Sector	Sub Sector	Code
1	REAL ESTATE AND RENTING SERVICES	Operating of real estate of self-owned buildings (residential and non-residential)	07002

(b). If there is any change in the nature of business or profession, the particulars of such change ?	No
---	----

Sl. No.	Business	Sector	Sub Sector	Code



No records added

11.(a). Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed ?

No

Sl. No. Books prescribed

No records added

(b). List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Sl. No.	Books maintained	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
1	Bank book	25Th Floor, B-Wing, Arihant Aura, Opp. Turbhe Railway Station, Turbhe, Turbhe		Navi Mumbai	400705	91-India	19-Maharashtra
2	Cash book	25Th Floor, B-Wing, Arihant Aura, Opp. Turbhe Railway Station, Turbhe, Turbhe		Navi Mumbai	400705	91-India	19-Maharashtra
3	Journal	25Th Floor, B-Wing, Arihant Aura, Opp. Turbhe Railway Station, Turbhe, Turbhe		Navi Mumbai	400705	91-India	19-Maharashtra
4	Purchase register	25Th Floor, B-Wing, Arihant Aura, Opp. Turbhe Railway Station, Turbhe, Turbhe		Navi Mumbai	400705	91-India	19-Maharashtra
5	Sales register	25Th Floor, B-Wing, Arihant Aura, Opp. Turbhe Railway Station, Turbhe, Turbhe		Navi Mumbai	400705	91-India	19-Maharashtra
6	General Register	25Th Floor, B-Wing,		Navi Mumbai	400705	91-India	19-Maharashtra



		Arihant Aura, Opp. Turbhe Railway Station, Turbhe, Turbhe				
7	Debit Note	25Th Floor, B- Wing, Arihant Aura, Opp. Turbhe Railway Station, Turbhe, Turbhe	Navi Mumbai	400705	91-India	19-Maharashtra
8	Credit Note	25Th Floor, B- Wing, Arihant Aura, Opp. Turbhe Railway Station, Turbhe, Turbhe	Navi Mumbai	400705	91-India	19-Maharashtra

(c). List of books of account and nature of relevant documents examined.

Sl. No.	Books examined
1	Bank book
2	Cash book
3	Journal
4	Purchase register
5	Sales register
6	General Register
7	Debit Note
8	Credit Note

12. Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) ? No

Sl. No.	Section	Amount
	No records added	

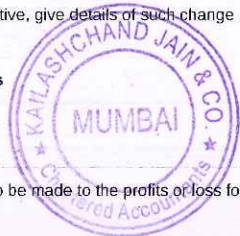
13.(a). Method of accounting employed in the previous year. Mercantile system

(b). Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year ? No

(c). If answer to (b) above is in the affirmative, give details of such change , and the effect thereof on the profit or loss ?

Sl. No.	Particulars	Increase in profit	Decrease in profit
	No records added		

(d). Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2) ? No



(e). If answer to (d) above is in the affirmative, give details of such adjustments:

Sl. No.	ICDS	Increase in profit	Decrease in profit	Net effect
		No records added		

(f). Disclosure as per ICDS:

Sl. No.	ICDS	Disclosure
1	ICDS I - Accounting Policies	The significant accounting policies adopted and followed by the assessee are disclosed at Note No 2 to the financial statements.
2	ICDS II - Valuation of Inventories	The accounting policies adopted in measuring inventories including cost formula used is disclosed at Note No 2.10 to the financial statements. The total carrying amount of inventories and its classification is disclosed at Note No 6 to the Financial statement.
3	ICDS III - Construction Contracts	Not Applicable
4	ICDS IV - Revenue Recognition	Refer Note No. 2.13 to the Financial Statements (Significant Accounting Policy for Revenue Recognition)
5	ICDS V - Tangible Fixed Assets	Refer Clause 18 to the Tax Audit Report
6	ICDS VII - Governments Grants	Not Applicable
7	ICDS IX - Borrowing Costs	Refer to the Significant Accounting Policies mentioned at Note No. 2.8 to the Financial Statements (Significant Accounting Policy for Borrowing Costs) There is no capitalisations of borrowings during the year
8	ICDS X - Provisions, Contingent Liabilities and Contingent Assets	There is no provision or Income is recorded in respect of Contingent liability or contingent assets. Since no Contingent Liabilities have been recognized and disclosures are required in terms of the para 21(1) of ICDS-X.

14.(a). Method of valuation of closing stock employed in the previous year Lower of Cost or Market Rate

(b). In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish: No

Sl. No.	Particulars	Increase in profit	Decrease in profit
		No records added	

15. Give the following particulars of the capital asset converted into stock-in-trade

Sl. No.	Description of capital asset (a)	Date of acquisition (b)	Cost of acquisition (c)	Amount at which the asset is converted into stock-in trade (d)
			No records added	

16. Amounts not credited to the profit and loss account, being, -

(a). The items falling within the scope of section 28;

Sl. No.	Description	Amount
		No records added

(b). The proforma credits, drawbacks, refunds of duty of customs or excise or service tax, or refunds of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;

Sl. No.	Description	Amount
		No records added

(c). Escalation claims accepted during the previous year;

Sl. No.	Description	Amount
		No records added

(d). any other item of income;



Sl. No.	Description	Amount
		₹ 0

(e). Capital receipt, if any.

Sl. No.	Description	Amount
	No records added	

17. Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Sl. No.	Details of property	Address of Property						Consideration received or accrued	Value adopted or assessed or assessable	Whether provisions of second proviso to sub-section (1) of section 43CA or fourth proviso to clause (x) of sub-section (2) of section 56 applicable ?
		Address Line 1	Address Line 2	City Or Town Or District	Zip Code /Pin Code	Country	State			
		No records added								

18. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:-

Sl. No.	Method of Depreciation	Description of the Block of Assets/Class of Assets	Rate of Depreciation (%)	Opening WDV/Actual	Adjustment made to the written down value under section 115BAC/115B AD (for assessment year 2021-22 only)	Adjustment made to the written down value of Intangible asset due to excluding value of goodwill of a business or profession	Adjusted written down value(A)	Purchase Value	Total Value of Purchases (B)	Deductions (C)	Other Adjustments	Depreciation Allowable (D)	Written Down Value at the end of the year(A+B-C-D)
1	WDV	Furnitures & Fittings @ 10%	10	₹61,76,563	₹0	₹0	₹61,76,563	₹0	₹0	₹0	₹0	₹6,17,656	₹ 65,58,907
2	WDV	Plant and Machinery @ 15%	15	₹3,29,82,916	₹0	₹0	₹3,29,82,916	₹2,03,91,707	₹2,03,91,707	₹0	₹0	₹68,41,878	₹ 4,65,32,745
3	WDV	Plant and Machinery @ 40%	40	₹6,18,556	₹0	₹0	₹6,18,556	₹3,30,753	₹3,30,753	₹0	₹0	₹3,41,762	₹ 6,07,547
4	WDV	Intangible Assets @ 25%	25	₹2,96,237	₹0	₹0	₹2,96,237	₹0	₹0	₹0	₹0	₹74,059	₹ 2,22,178

19. Amount admissible under section-

Sl. No.	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
			No records added

20. (a).Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]

Sl. No.	Description	Amount
	No records added	

(b).Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Sl. No.	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
1	Provident Fund	₹ 16,142	15-May-2022	₹ 14,982	14-May-2022



Acknowledgement Number:323948930280923

2	Provident Fund	₹ 15,535	15-Jun-2022	₹ 13,128	15-May-2022
3	Provident Fund	₹ 14,787	15-Jul-2022	₹ 15,106	13-Jul-2022
4	Provident Fund	₹ 17,973	15-Aug-2022	₹ 16,013	13-Aug-2022
5	Provident Fund	₹ 19,584	15-Sep-2022	₹ 16,344	15-Sep-2022
6	Provident Fund	₹ 24,482	15-Oct-2022	₹ 17,377	15-Oct-2022
7	Provident Fund	₹ 23,743	15-Nov-2022	₹ 20,983	15-Nov-2022
8	Provident Fund	₹ 23,863	15-Dec-2022	₹ 21,175	14-Dec-2022
9	Provident Fund	₹ 26,061	15-Jan-2023	₹ 21,501	11-Jan-2023
10	Provident Fund	₹ 23,503	15-Feb-2023	₹ 20,788	14-Feb-2023
11	Provident Fund	₹ 21,338	15-Mar-2023	₹ 19,785	15-Mar-2023
12	Provident Fund	₹ 42,323	15-Apr-2023	₹ 26,658	15-Apr-2023
13	Any fund setup under the provisions of ESI Act, 1948	₹ 1,189	15-May-2022	₹ 1,189	13-May-2022
14	Any fund setup under the provisions of ESI Act, 1948	₹ 1,049	15-Jun-2022	₹ 1,049	15-Jun-2022
15	Any fund setup under the provisions of ESI Act, 1948	₹ 1,065	15-Jul-2022	₹ 1,065	14-Jul-2022
16	Any fund setup under the provisions of ESI Act, 1948	₹ 1,361	15-Aug-2022	₹ 1,361	13-Aug-2022
17	Any fund setup under the provisions of ESI Act, 1948	₹ 1,518	15-Sep-2022	₹ 1,518	15-Sep-2022
18	Any fund setup under the provisions of ESI Act, 1948	₹ 1,883	15-Oct-2022	₹ 1,883	15-Oct-2022
19	Any fund setup under the provisions of ESI Act, 1948	₹ 1,902	15-Nov-2022	₹ 1,902	15-Nov-2022
20	Any fund setup under the provisions of ESI Act, 1948	₹ 1,777	15-Dec-2022	₹ 1,777	15-Dec-2022

please note: Post filing, the complete records will be available for download as a separate file in the download section.
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21.(a). Please furnish the details of amounts debited to the profit and loss account, Being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure

Sl. No.	Particulars	Amount
	No records added	

Personal expenditure

Sl. No.	Particulars	Amount
	No records added	

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

Sl. No.	Particulars	Amount
	No records added	

Expenditure incurred at clubs being entrance fees and subscriptions

Sl. No.	Particulars	Amount
	No records added	

Expenditure incurred at clubs being cost for club services and facilities used.



Acknowledgement Number:323948930280923

Sl. No.	Particulars	Amount
No records added		

Expenditure by way of penalty or fine for violation of any law for the time being in force

Sl. No.	Particulars	Amount
1	Interest on TDS	₹ 9,598

Expenditure by way of any other penalty or fine not covered above

Sl. No.	Particulars	Amount
No records added		

Expenditure incurred for any purpose which is an offence or which is prohibited by law

Sl. No.	Particulars	Amount
No records added		

(b). Amounts inadmissible under section 40(a);

i. as payment to non-resident referred to in sub-clause (i)

A. Details of payment on which tax is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
No records added												

B. Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of tax deducted
No records added													

ii. as payment referred to in sub-clause (ia)

A. Details of payment on which tax is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
No records added												

B. Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of tax deducted	Amount deposited out of "Amount of tax deducted"
No records added														

iii. as payment referred to in sub-clause (ib)

A. Details of payment on which levy is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
No records added												

B. Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.



Acknowledgement Number:323948930280923

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of levy deducted	Amount deposited out of "Amount of Levy deducted"
No records added														

iv. Fringe benefit tax under sub-clause (ic)	₹ 0
v. Wealth tax under sub-clause (ia)	₹ 0
vi. Royalty, license fee, service fee etc. under sub-clause (iib)	₹ 0
vii. Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)	

Sl. No.	Date of payment	Amount of payment	Name of the payee	Permanent Account Number of the payee,if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
No records added											

viii. Payment to PF /other fund etc. under sub-clause (iv)	₹ 0
ix. Tax paid by employer for perquisites under sub-clause (v)	₹ 0

(c). Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;

Sl. No.	Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
No records added						

(d). Disallowance/deemed income under section 40A(3):

A. On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details ? Yes

Sl. No.	Date of Payment	Nature of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available
No records added						

B. On the basis of the examination of books of account and other relevant documents/evidence, whether payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) ? Yes

Sl. No.	Date of Payment	Nature of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available
No records added						

(e). Provision for payment of gratuity not allowable under section 40A(7); ₹15,66,692

(f). Any sum paid by the assessee as an employer not allowable under section 40A(9); ₹0

(g). Particulars of any liability of a contingent nature;

Sl. No.	Nature of Liability	Amount
No records added		

(h). Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;

Sl. No.	Particulars	Amount
No records added		

(i). Amount inadmissible under the proviso to section 36(1)(iii). ₹0



22. Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.

₹0

23. Particulars of any payments made to persons specified under section 40A(2)(b).

Sl. No.	Name of Related Person	PAN of Related Person	Aadhaar Number of the related person, if available	Relation	Nature of Transaction	Payment Made
1	Parth Ashok Chhajer-Loan	ANXPC1276C		Relative of Director	Interest Paid	₹32,260
2	Amoghvarsh Houses Private Limited	AAJCA0859K		Entity in which director have significant influences	Contract Service	₹51,16,000
3	Amoghvarsh Houses Private Limited	AAJCA0859K		Entity in which director have significant influences	Rental	₹5,93,00,000
4	Amoghvarsh Houses Private Limited	AAJCA0859K		Entity in which director have significant influences	Bricks	₹82,973
5	Arihant paradise realty pvt ltd	AAHCA3041P		Entity in which director have significant influences	Maintenance Expense	₹4,23,285
6	Ashok Chhajer	AAAPC8632L		Director	Rent	₹7,20,000
7	Sangeeta Chhajer	ADKPC2426R		Director	Salary	₹24,00,000
8	Virendra Mittal	NOPAN0000N		Independent Director	Director Sitting Fees	₹1,70,000
9	Arihant Abode Limited	AAICA0612R		Entity in which director have significant influences	Purchase of Land	₹51,55,00,000

24. Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.

Sl. No.	Section	Description	Amount
		No records added	

25. Any Amount of profit chargeable to tax under section 41 and computation thereof.

Sl. No.	Name of person	Amount of income	Section	Description of Transaction	Computation if any
				No records added	

26.i. In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-

A. pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was

a. paid during the previous year;

Sl. No.	Section	Nature of liability	Amount
			₹0

b. not paid during the previous year;

Sl. No.	Section	Nature of liability	Amount
			₹0

B. was incurred in the previous year and was

a. paid on or before the due date for furnishing the return of income of the previous year under section 139(1);



Sl. No.	Section	Nature of liability	Amount
1	Sec 43B(a)- tax,duty,cess,fee etc	Taxes and duties: Professional Taxes	₹ 27,600

b. not paid on or before the aforesaid date.

Sl. No.	Section	Nature of liability	Amount
1	Sec 43B(f)- leave encashment	Leave Salary	₹ 14,19,835

State whether sales tax,goods & services Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profit and loss account ? No

27.a. Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/Input Tax Credit(ITC) in accounts. Yes

CENVAT /ITC	Amount	Treatment in Profit & Loss/Accounts
Opening Balance	₹ 0	
Credit Availed	₹ 9,99,16,805	Not Passed through P & L a/c
Credit Utilized	₹ 8,87,57,290	Not Passed through P & L a/c
Closing /Outstanding Balance	₹ 1,11,59,515	Not Passed through P & L a/c

b. Particulars of income or expenditure of prior period credited or debited to the profit and loss account.

Sl. No.	Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)
No records added				

28. Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(vii) ? Not Applicable

Please furnish the details of the same

Sl. No.	Name of the person from which shares received	PAN of the person, if available	Aadhaar Number of the payee, if available	Name of the company whose shares are received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares
No records added								

29. Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2) (vii) ? No

Please furnish the details of the same

Sl. No.	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	Aadhaar Number of the payee, if available	No. of shares issued	Amount of consideration received	Fair Market value of the shares
No records added						

A.a. Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56 ? No

b. Please furnish the following details:

Sl. No.	Nature of income	Amount
No records added		



B.a. Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56 ?

No

b. Please furnish the following details:

Sl. No.	Nature of income	Amount
No records added		

30. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]

No

Sl. No.	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Aadhaar Number of the person, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of Repayment
No records added														

A.a. Whether Primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year ?

No

b. Please furnish the following details:

Sl. No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made ?	Amount (in Rs.) of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE ?	If yes, whether the excess money has been repatriated within the prescribed time ?	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
No records added						

B.a. Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B ?

No

b. Please furnish the following details

Sl. No.	Amount of expenditure by way of interest or of similar nature incurred(i)	Earnings before interest,tax, depreciation and amortization (EBITDA) during the previous year(ii)	Amount of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.(iii)	Details of interest expenditure brought forward as per sub-section (4) of section 94B.(iv)		Details of interest expenditure carried forward as per sub-section (4) of section 94B.(v)	
				Assessment Year	Amount	Assessment Year	Amount
No records added							

C.a. Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year ?

No

b. Please furnish the following details:

Sl. No.	Nature of the impermissible avoidance arrangement	Amount of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement
No records added		

31.a. Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

Sl. No.	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or depositor	Aadhaar Number of the lender or depositor, if available	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the previous year ?	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account
No records added									



							bank account ?	payee cheque or an account payee bank draft.
1	Parth Ashok Chhajer-Loan	14th floor, ELcastilo, Nerul,Maharashtra	ANXPC1276C	₹1,35,32,260	Yes	₹1,35,00,000	Yes-Cheque	Account payee cheque

b.Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

Sl. No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Aadhaar Number of the person from whom specified sum is received, if available	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account ?	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
1	A-101 (Amber)-Neelam R Mishra	Satyakunj Complex,flat No-A-06,Sector-08Kalamboli	NOPAN0000N		₹25,99,800	Yes-Cheque	Account payee cheque
2	A-102 (Amber)-Tarun Rabindra Nath Chakrabarti	NL-2,Bldg No-2,Room No B-5,	NOPAN0000N		₹43,200	Yes-Cheque	Account payee cheque
3	A-103 (Amber)- Amol Aatkari	Room No-408,Jai Hanuman CHS, Shivaji Nagar Signal,	NOPAN0000N		₹5,74,144	Yes-Cheque	Account payee cheque
4	A-104 (Amber)-Sushila Mahadev Kulkarni	A/Type-79,Room No.02,Sector-13,	NOPAN0000N		₹2,34,000	Yes-Cheque	Account payee cheque
5	A-105 (Amber) - Amarpal Sohanlal Valmiki	Ground Floor Vishnu Mahal, D- Road Marine Drive,	NOPAN0000N		₹1,09,622	Yes-Cheque	Account payee cheque
6	A-203 (Amber)-Gopal Tammappa Durgammakadi	163 Flr, Ground Kamla Nehru Nagar Sonapur,Hindu Lemetary	NOPAN0000N		₹1,55,925	Yes-Cheque	Account payee cheque
7	A-205 (Amber)-Naseem Fahim Ansari	301 Ratnamala Appt Takoli Area Kalwa	NOPAN0000N		₹1,41,480	Yes-Cheque	Account payee cheque
8	A-301 (Amber)-Tulika Panwar	Flat No. 304, Paradise CHS.	NOPAN0000N		₹1,35,000	Yes-Cheque	Account payee cheque
9	A-302 (Amber)-Prashant Narayan Dravakar	Ghot Post Koynavile,Panvel,Raigad	NOPAN0000N		₹22,50,000	Yes-Cheque	Account payee cheque
10	A-304 (Amber)-Zahida Aizaz Mukadam	M/ Fatima Bai Bldg No -3	NOPAN0000N		₹1,27,440	Yes-Cheque	Account payee cheque
11	A-305(Amber)-Nitin Govind Pathade	C-303, Vaishnavi Devi Building,	NOPAN0000N		₹5,577	Yes-Cheque	Account payee cheque
12	A3-515 (Anmol)-Rangesh Rangnath Chalwadi	Flat No.504 "I" Wing, Kohinnoor Max City,	NOPAN0000N		₹2,86,800	Yes-Cheque	Account payee cheque
13	A-401 (Amber)-Sunit	B/11/101, Godavari Safal Complex	NOPAN0000N		₹1,44,288	Yes-Cheque	Account payee cheque



Acknowledgement Number:323948930280923

	Nitin Kelkar & Sunanda Kelkar						
14	A-402 (Amber)-Ram Niwasi Singh & Anamika Singh	Flat No. 507, Sector-20,	NOPAN0000N	₹1,35,850	Yes-Cheque	Account payee cheque	
15	A-403 (Amber)- Shivaji Pokharkar & Asha Pokharkar	Flat No. 204, Shakti CHS.	NOPAN0000N	₹2,05,207	Yes-Cheque	Account payee cheque	
16	A-404 (Amber)- Purnema Suresh Prajapati	704,B-wing-Shiv Sharda, S.S,Road,	NOPAN0000N	₹1,48,975	Yes-Cheque	Account payee cheque	
17	A-405(Amber)- Omkar Vijay Patil	Blank	NOPAN0000N	₹1,58,762	Yes-Cheque	Account payee cheque	
18	A-501 (Amber)- Sandip Dilip Chavan &Mrs Kavita Sandip Chavan	Plot no B-83 Near Shiv Parwati Appt Sec-29 Agroli Village	NOPAN0000N	₹25,495	Yes-Cheque	Account payee cheque	
19	A-503 (Amber)-Geeta Shyam Singh	2f/303 Mourya Garden Residency Nirvana CHS	NOPAN0000N	₹1,98,972	Yes-Cheque	Account payee cheque	
20	A-504 (Amber)- Priyanka Sunil Bhaskar	Haware Nirmiti Flat No. 802, Building No. 01, 8th floor,	NOPAN0000N	₹1,21,200	Yes-Cheque	Account payee cheque	

please note: Post filing, the complete records will be available for download as a separate file in the download section.
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Note: Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.

b.(a). Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Nature of transaction	Amount of receipt	Date of receipt
No records added							

b.(b). Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of receipt
No records added					

b.(c). Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Nature of transaction	Amount of payment	Date of payment
No records added							

b.(d). Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

Sl.	Name of the	Address of the	Permanent Account Number (if available with the	Aadhaar Number of the payee, if	Amount of
No records added					



No.	payee	payee	assessee) of the payee	available	payment
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No records added

Note: Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017

c. Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:-

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Amount of repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account ?	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.
1	Parth Ashok Chhajer-Loan	14th floor, ELcastilo, Nerul,Maharashtra	ANXPC1276C		₹1,35,32,260	₹1,35,00,000	Yes-Cheque	Account payee cheque

d. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
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No records added

e. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of repayment of loan or deposit or any specified advance received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year
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No records added

Note: Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act

32.a. Details of brought forward loss or depreciation allowance, in the following manner, to the extent available

Sl. No.	Assessment Year	Nature of loss/allowance	Amount as returned (if the assessed depreciation is less and no appeal pending then take assessed)	All losses/allowances not allowed under section 115BAA / 115BAC / 115BAD	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC/115BAD(To be filled in for assessment year 2021-22 only)	Amount as assessed (give reference to relevant order)	Order U/s & Date	Remarks
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No records added

b. Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79 ? No

c. Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year ? No

If yes, please furnish the details of the same. ₹ 0

d. Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year ? No

If yes, please furnish the details of the same. ₹ 0

e. In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. ₹ 0

If yes, please furnish the details of the same. ₹ 0



33. Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). No

Sl. No.	Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act,1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.
No records added		

34.(a). Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, please furnish ? Yes

Sl. No.	(1)Tax deduction and collection Account Number (TAN)	(2)Section	(3)Nature of payment	(4)Total amount of payment or receipt of the nature specified in column (3)	(5)Total amount on which tax was required to be deducted or collected out of (4)	(6)Total amount on which tax was deducted or collected at specified rate out of (5)	(7)Amount of tax deducted or collected out of (6)	(8)Total amount on which tax was deducted or collected at less than specified rate out of (7)	(9)Amount of tax deducted or collected on (8)	(10)Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8) (10)
1	MUMA34193F	192	Salary	₹7,14,85,928	₹2,14,76,209	₹2,14,76,209	₹64,08,225	₹0	₹0	₹0
2	MUMA34193F	194H	Commision/Brokerage	₹2,80,39,771	₹2,66,48,525	₹2,66,48,525	₹13,32,675	₹0	₹0	₹0
3	MUMA34193F	194A	Interest others	₹32,260	₹32,260	₹32,260	₹3,226	₹0	₹0	₹0
4	MUMA34193F	194C	Payments to contractors	₹34,25,75,282	₹34,25,75,282	₹34,25,75,282	₹48,03,741	₹0	₹0	₹0
5	MUMA34193F	194J	Fees for professional or technical services	₹1,57,88,497	₹1,57,88,497	₹1,57,88,497	₹15,78,848	₹0	₹0	₹0
6	MUMA34193F	194Q	Purchase	₹28,85,68,009	₹28,85,68,009	₹28,85,68,009	₹2,88,935	₹0	₹0	₹0
7	MUMA34193F	194-I	Rent Plant and machinery	₹1,53,65,488	₹1,53,65,488	₹1,53,65,488	₹3,07,314	₹0	₹0	₹0
8	MUMA34193F	194-IB	Rent Land and Building	₹18,33,300	₹18,33,300	₹18,33,300	₹1,83,330	₹0	₹0	₹0
9	MUMA34193F	194-IA	Payment on transfer of certain immovable property other than agricultural land	₹51,55,00,000	₹51,55,00,000	₹51,55,00,000	₹51,55,000	₹0	₹0	₹0

(b). Whether the assessee is required to furnish the statement of tax deducted or tax collected ? Yes
Please furnish the details:

Sl. No.	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported	Please furnish list of details/transactions which are not reported.
1	MUMA34193F	24Q	31-Jul-2022	22-Jul-2022	Yes	
2	MUMA34193F	24Q	31-Oct-2022	17-Oct-2022	Yes	
3	MUMA34193F	24Q	31-Jan-2023	27-Jan-2023	Yes	
4	MUMA34193F	24Q	31-May-2023	31-May-2023	Yes	
5	MUMA34193F	26Q	31-Jul-2022	22-Jul-2022	Yes	
6	MUMA34193F	26Q	30-Nov-2022	17-Oct-2022	Yes	
7	MUMA34193F	26Q	31-Jan-2023	31-Jan-2023	Yes	
8	MUMA34193F	26Q	31-May-2023	29-May-2023	Yes	



(c). Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) ? Yes
Please furnish:

Sl. No.	Tax deduction and collection Account Number (TAN)(1)	Amount of interest under section 201(1A)/206C(7) is payable(2)	Amount paid out of column (2) along with date of payment.(3)	
			Amount	Date of payment
1	MUMA34193F	₹ 8,797	₹ 8,797	30-Jun-2022
2	MUMA34193F	₹ 801	₹ 801	27-Jan-2023

35.(a). In the case of a trading concern, give quantitative details of principal items of goods traded;

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
No records added							

(b). In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products.

A. Raw materials:

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Consumption during the pervious year	Sales during the pervious year	Closing stock	Yield of finished products	Percentage of yield	Shortage/excess, if any
No records added										

B. Finished products :

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Quantity manufactured during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
No records added								

C. By-products

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Quantity manufactured during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
No records added								

36.(a). Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2 ?
Please furnish the following details:-

No

Sl. No.	Amount received	Date of receipt
No records added		

37. Whether any cost audit was carried out ?

Not Applicable

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor

38. Whether any audit was conducted under the Central Excise Act, 1944 ?

Not Applicable

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

39. Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor. ?

Not Applicable

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.



40. Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Sl. No.	Particulars	Previous Year	%	Preceding previous Year	%
(a)	Total turnover of the assessee	0		0	
(b)	Gross profit / Turnover		0.00		0.00
(c)	Net profit / Turnover		0.00		0.00
(d)	Stock-in-Trade / Turnover		0.00		0.00
(e)	Material consumed / Finished goods produced		0.00		0.00

41. Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth-tax Act, 1957 alongwith details of relevant proceedings.

Sl. No.	Financial year to which demand/refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
No records added						

42.a. Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B ?

No

b. Please furnish

Sl. No.	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ furnished transactions which are required to be reported ?	If not, please furnish list of the details/transactions which are not reported.
No records added						

43.a. Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 ?

No

b. Please furnish the following details:

Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity?

Name of parent entity

Name of alternate reporting entity (if applicable)

Date of furnishing of report

c. Please enter expected date of furnishing the report

44. Break-up of total expenditure of entities registered or not registered under the GST.

Sl. No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
		Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
No records added						

Accountant Details

Accountant Details



Name: Saurabh Chouhan
 Membership Number: 167453

FRN(Firm Registration Number)	0112318W
Address	97, EDENA, 1ST FLOOR , Mumbai , Marine Lines S.O , Mumbai , MUMBAI , 19-Maharashtra , 91-India , Pincode - 400020
Place	120.63.200.119
Date	28-Sep-2023

Additions Details (From Point No.18)

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value(1)	Adjustments on Account of			Total Value of Purchases(B) (1+2+3+4)
					CENVAT(2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Furnitures & Fittings @ 10%	No records added							
Plant and Machinery @ 15%	1	08-Jun-2022	08-Jun-2022	₹ 48,67,500	₹ 0	₹ 0	₹ 0	₹ 48,67,500
	2	01-Nov-2022	01-Nov-2022	₹ 62,69,281	₹ 0	₹ 0	₹ 0	₹ 62,69,281
	3	12-Dec-2022	12-Dec-2022	₹ 11,91,265	₹ 0	₹ 0	₹ 0	₹ 11,91,265
	4	01-Feb-2023	01-Feb-2023	₹ 20,09,886	₹ 0	₹ 0	₹ 0	₹ 20,09,886
	5	17-Feb-2023	17-Feb-2023	₹ 42,64,225	₹ 0	₹ 0	₹ 0	₹ 42,64,225
	6	25-Feb-2023	25-Feb-2023	₹ 5,12,790	₹ 0	₹ 0	₹ 0	₹ 5,12,790
	7	03-Mar-2023	03-Mar-2023	₹ 11,80,000	₹ 0	₹ 0	₹ 0	₹ 11,80,000
	8	04-Mar-2023	04-Mar-2023	₹ 96,760	₹ 0	₹ 0	₹ 0	₹ 96,760
Plant and Machinery @ 40%	1	03-May-2022	03-May-2022	₹ 66,200	₹ 0	₹ 0	₹ 0	₹ 66,200
	2	09-Aug-2022	09-Aug-2022	₹ 74,746	₹ 0	₹ 0	₹ 0	₹ 74,746
	3	22-Nov-2022	22-Nov-2022	₹ 32,856	₹ 0	₹ 0	₹ 0	₹ 32,856
	4	17-Jan-2023	17-Jan-2023	₹ 55,256	₹ 0	₹ 0	₹ 0	₹ 55,256
	5	22-Mar-2023	22-Mar-2023	₹ 1,01,695	₹ 0	₹ 0	₹ 0	₹ 1,01,695
Intangible Assets @ 25%	No records added							



Deductions Details (From Point No.18)				
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Furnitures & Fittings @ 10%				No records added
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Plant and Machinery @ 15%				No records added
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Plant and Machinery @ 40%				No records added
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Intangible Assets @ 25%				No records added

This form has been digitally signed by SAURABH CHOUHAN having PAN ALLPC1280G from IP Address 120.63.200.119 on 28/09/2023 02:29:24 AM Dsc SI.No and issuer 123657961104557CN=SafeScript sub-CA for Class 3 Individual 2022,C=IN,O=Sify Technologies Limited,OU=Sub-CA

